



# 2025 Adopted Budget: Financial Services

**Department Mission:** Manage the City's financial resources and assets to ensure taxpayers' confidence, the organization's effectiveness, and the City's fiscal integrity. **Learn More:** [stpaul.gov/OFS](http://stpaul.gov/OFS)

## Department Facts

The Office of Financial Services (OFS) manages the City's financial resources and assets to ensure the taxpayers' confidence, organization's effectiveness, and fiscal integrity. Saint Paul's operating, capital, and debt service budgets total about \$855 million. Saint Paul is one of 58 municipalities nationally with a AAA bond rating from both Standard and Poor's and Fitch rating agencies.

- **Total General Fund Budget:** \$5,086,220
- **Total Special Fund Budget:** \$63,149,340
- **Total FTEs:** 96.20 (2.45 FTE are budgeted in Debt Service, 1.50 FTE is budgeted in General Government Accounts)

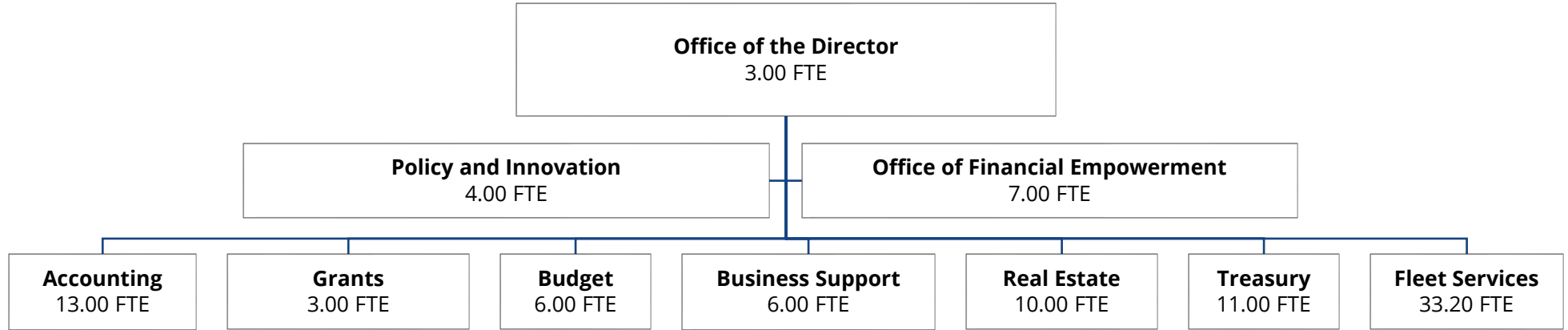
## Department Goals

- Provide effective financial operations support citywide.
- Ensure City budgets are well managed and forward-looking.
- Ensure City's debt is well-managed.
- Engage the public through accessible information and meaningful outreach.
- Provide excellent service to internal and external customers collaborating to deliver quality public services.
- Effectively manage citywide assets.
- Foster a caring, supportive, and anti-racist workplace that reflects and honors the community we serve.

## Recent Accomplishments

- Managed an historic capital budget process, funding \$27M in deferred capital maintenance on City buildings.
- Hosted 42 public budget engagement events in coordination with the Mayor's Office gathering nearly 400 community data submissions to inform mayoral budget decisions.
- Created the new Grants Division within OFS, hiring a Grants Director and establishing a team to support grant seeking, writing, and management Citywide.
- Continued effective management of City's American Rescue Plan spending, totaling \$122 million out of \$166.6 million.
- Launched a Student Sponsorship program to recruit Vehicle Technicians by offering tuition reimbursement for eligible trainee candidates.
- Initiated Fleet re-organization in cooperation with Parks to better coordinate staff and optimize space utilization.
- Provided legal, financial, and legislative support for the Saint Paul Downtown Improvement Districts' second year of operations.
- Acquired property rights for several Parks, Public Works, and Fire capital projects, including the purchase of property from the Port Authority for a new Fire Station 7.
- Overhauled the City's approach to special assessments for public street improvements.

# Office of Financial Services Organizational Chart



**Total FTE 96.20**

2.45 FTE included in this total are budgeted in Debt Service, 1.50 FTE included in this total is budgeted in General Government Accounts

## Department Division Descriptions

The Office of Financial Services is managed by the Director of Financial Services and department support staff. It includes the following divisions:

- **Policy and Innovation** supports and leads Citywide work on equity, innovation, and resilience, including climate initiatives.
- **Office of Financial Empowerment (OFE)** improves financial health and community wealth for city residents by advancing economic justice strategies, including college savings accounts, guaranteed income, fair housing, fine and fee justice, and financial capability programming.
- **Accounting** ensures all financial transactions and accounting practices conform to generally accepted accounting principles, state law, and city administrative code and policies.
- **Grants** leads Citywide grant strategy, planning, and prospecting, implements, and manages grant policies and processes, and assists departments with grant compliance. Manages and monitors American Rescue Plan funding and reporting.
- **Budget** prepares, implements, and monitors annual operating, debt service, and capital budgets; and provides fiscal analysis and projections for the Mayor and City Council.
- **Business Support** provides support for the implementation, administration, and maintenance of the City's Enterprise Resource Planning system.
- **Real Estate Management Services** provides property acquisition and disposal services, property management, facility design, space planning, and construction management, energy conservation efforts.
- **Treasury** manages the City's cash resources and invests funds to earn a market rate of return; manages the City's debt portfolio to ensure competitive interest rates and timely repayment; administers the City's accounts receivable and procurement card functions; and processes assessment approvals, billings, and collections.
- **Fleet Services** maintains the physical health of the City fleet vehicles through provision of repair, maintenance, management, acquisition, and disposal services.

The Office of Financial Services manages the following Citywide Boards and Commissions: Capital Improvement Budget Committee, and the Financial Empowerment Community Council.

**2025 Adopted Budget  
FINANCIAL SERVICES**

**Fiscal Summary**

	<b>FY 2022 Actuals</b>	<b>FY 2023 Adopted Budget</b>	<b>FY 2024 Adopted Budget</b>	<b>FY 2025 Adopted Budget</b>	<b>Change From Prior Year</b>	<b>FY 2024 Adopted Budget FTE</b>	<b>FY 2025 Adopted Budget FTE</b>
<b>Spending</b>							
100: CITY GENERAL FUND	23,081,393	4,072,461	4,826,594	5,086,220	259,627	30.95	33.30
200: CITY GRANTS	698,041	4,414,005	3,889,812	3,684,524	(205,288)	3.00	1.50
211: GENERAL GOVT SPECIAL PROJECTS	2,878,513	2,779,561	2,779,561	4,477,874	1,698,313	-	1.00
215: ASSESSMENT FINANCING	5,682,440	7,626,533	7,624,165	12,160,479	4,536,314	-	-
700: INTERNAL BORROWING	1,486,146	8,260,030	24,888,374	21,475,065	(3,413,309)	-	-
710: CENTRAL SERVICE FUND	6,398,268	7,356,938	7,492,826	9,317,305	1,824,479	24.25	24.25
731: OFS FLEET	10,103,674	12,295,085	12,355,961	12,034,093	(321,868)	32.20	32.20
<b>Total</b>	<b>50,328,475</b>	<b>46,804,613</b>	<b>63,857,293</b>	<b>68,235,560</b>	<b>4,378,267</b>	<b>90.40</b>	<b>92.25</b>
<b>Financing</b>							
100: CITY GENERAL FUND	(232,710)	591,281	591,281	552,281	(39,000)		
200: CITY GRANTS	2,237,870	4,414,005	3,889,812	3,684,524	(205,288)		
211: GENERAL GOVT SPECIAL PROJECTS	3,196,820	2,779,561	2,779,561	4,477,874	1,698,313		
215: ASSESSMENT FINANCING	7,082,295	7,626,533	7,624,165	12,160,479	4,536,314		
700: INTERNAL BORROWING	674,772	8,260,030	24,888,374	21,475,065	(3,413,309)		
710: CENTRAL SERVICE FUND	6,486,470	7,356,938	7,492,826	9,317,305	1,824,479		
731: OFS FLEET	10,248,195	12,295,085	12,355,961	12,034,093	(321,868)		
<b>Total</b>	<b>29,693,711</b>	<b>43,323,433</b>	<b>59,621,980</b>	<b>63,701,621</b>	<b>4,079,641</b>		

**Budget Changes Summary**

The 2025 Office of Financial Services (OFS) General Fund budget includes the addition of an Accountant V, previously funded with American Rescue Plan dollars, to support the work of the Grants Division. The budget uses existing and increased General Funds to create an events and festivals grant program to defray the cost of holding events in Saint Paul. The program will be administered by the City Council. Due to the expiration of grant funding, the Financial Capability Program Manager will be funded by the General Fund. Several long-standing employees have retired, allowing OFS to backfill those positions at lower levels, creating General Fund savings. The 2025 budget also reflects the removal of one-time funding for a downtown real estate study, an adjustment to the attrition budget, and the realignment of funding for fleet services.

Changes to special fund budgets in OFS reflect primarily inflationary growth in wages and benefits, but also the creation of a fund for climate initiatives, supported by an increase in gas and electric franchise fee revenue. This fund will house a Climate Coordinator and a new program to weatherize and support gas to electric conversion in the homes of low-income residents to reduce fossil fuels and lower energy bills. Also reflected in OFS special fund budgets is funding for a payroll consultant to ensure accounting and payroll practices are aligned, consulting support for the City's financial system, and an increase to the City's contribution to the Downtown Improvement District.

# 100: General Fund

# Financial Services

## Current Service Level Adjustments

Current service level adjustments reflect inflationary increases due to salary and benefit costs, and adjustments of line-item budgets to track with recent spending trends. These adjustments also remove 2024 one-time funding for a downtown real estate study.

	Change from 2024 Adopted		
	Spending	Financing	FTE
Downtown real estate study	(75,000)	-	-
Other current service level adjustments	288,826	(39,000)	-
<b>Subtotal:</b>	<b>213,826</b>	<b>(39,000)</b>	<b>-</b>

## Mayor's Proposed Changes

### Central Grants Office

The 2024 budget included funding to create a central grants division within the Office of Financial Services. The Grants Division supports City departments in pursuing and managing state, federal, and private grant funds. The 2025 budget includes funding for an Accountant V to support the work of the grants team. This position was previously funded with American Rescue Plan grant funds.

	Change from 2024 Adopted		
	Spending	Financing	FTE
Accountant V	169,970	-	1.00
<b>Subtotal:</b>	<b>169,970</b>	<b>-</b>	<b>1.00</b>

### Staffing Adjustments

The 2025 budget realigns Financial Services staffing, including backfilling retirements of long-standing employees with lower titles, resulting in savings for the General Fund.

Staffing adjustments	(82,380)	-	0.35
<b>Subtotal:</b>	<b>(82,380)</b>	<b>-</b>	<b>0.35</b>

### Office of Financial Empowerment Grant Shift

The 2025 budget shifts the City's Financial Capability Program Manager to the General Fund following the expiration of grant funding. There is a corresponding decrease in costs in the Grant Fund.

Financial Capability Program Manager	138,042	-	1.00
<b>Subtotal:</b>	<b>138,042</b>	<b>-</b>	<b>1.00</b>

### Events and Festivals Grant Program

To help defray the cost of holding an event or festival in Saint Paul, the 2025 budget includes funding for a grant program. City Council will review and approve grant requests from organizations seeking support. Existing event funding (\$65,000) will be repurposed and combined with a new investment (\$90,000) to fund the program at a total of \$155,000.

Repurpose existing funding	(65,000)	-	-
Events and festivals grant program	155,000	-	-
<b>Subtotal:</b>	<b>90,000</b>	<b>-</b>	<b>-</b>

**Adopted Changes**

**Change from 2024 Adopted**  
**Spending      Financing      FTE**

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**Realign Fleet Spending**

The 2025 budget shifts funding for fleet services from the Office of Financial Services to the Parks Department. This ensures better alignment between budget and actual spending.

Fleet services to Parks	(173,362)	-	-
<b>Subtotal:</b>	<b>(173,362)</b>	<b>-</b>	<b>-</b>

**Attrition Adjustment**

The adopted budget includes an adjustment to budgeted attrition.

Attrition adjustment	(96,469)	-	-
<b>Subtotal:</b>	<b>(96,469)</b>	<b>-</b>	<b>-</b>

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<b>Fund 100 Budget Changes Total</b>	<b>259,627</b>	<b>(39,000)</b>	<b>2.35</b>
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## 200: City Grants

## Financial Services

Budgets for grants administered by the Office of Financial Services are included in the City Grants Fund.

### Current Service Level Adjustments

Current service level adjustments reflect inflationary increases due to salary and benefit costs and contract negotiations, and adjustments of line-item budgets to track with recent spending trends.

	Change from 2024 Adopted		FTE
	Spending	Financing	
Other current service level adjustments	(7,952)	(7,952)	-
<b>Subtotal:</b>	<b>(7,952)</b>	<b>(7,952)</b>	<b>-</b>

### Mayor's Proposed Changes

#### Office of Financial Empowerment Grant Shifts

The 2025 proposed budget shifted two Office of Financial Empowerment employees to the General Fund following the expiration of grant funding. This included a corresponding decrease in costs in the City's Grant Fund. The City's Financial Capability Program Manager will move to the General Fund in January of 2025 as proposed. The Shared Ownership Coordinator was also initially budgeted to move to the General Fund but was shifted to a special fund during the Council phase of the budget process.

	Change from 2024 Adopted		FTE
	Spending	Financing	
Financial Capability Program Manager	(133,943)	(133,943)	(1.00)
Shared Ownership Coordinator	(63,393)	(63,393)	(0.50)
<b>Subtotal:</b>	<b>(197,336)</b>	<b>(197,336)</b>	<b>(1.50)</b>

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**Fund 200 Budget Changes Total****(205,288) (205,288) (1.50)**

## 211: General Government Special Projects

## Financial Services

OFS budgets the portion of revenues from the tax on hotel and motel rooms that is transferred to Visit Saint Paul in the General Government Special Projects Fund. Starting in 2024, this fund also includes the Electronic Payments project.

### Current Service Level Adjustments

Current service level adjustments reflect an increase to anticipated hotel/motel tax revenue and corresponding transfer to Visit Saint Paul.

	Change from 2024 Adopted		
	Spending	Financing	FTE
Current service level adjustments	204,896	204,896	-
<b>Subtotal:</b>	<b>204,896</b>	<b>204,896</b>	<b>-</b>

### Mayor's Proposed Changes

#### Climate Initiatives

Due to a recent change in state law removing a restriction that prohibited the City of Saint Paul from charging gas and electric franchise fees during certain months, the City of Saint Paul will collect an additional \$2.25 million in franchise fee revenue. A portion of this additional revenue will be dedicated to climate initiatives, including a new program to weatherize and electrify the homes of low-income residents, reducing the use of fossil fuels and lowering energy bills. Ongoing funding for this program will be \$500,000, with the first year funded at \$300,000. Also supported by new franchise fee revenue is a Climate Action Coordinator, formerly funded by a grant.

	Change from 2024 Adopted		
	Spending	Financing	FTE
Power of Home weatherization and electrification program	300,000	300,000	-
Climate Action Coordinator	162,856	162,856	1.00
<b>Subtotal:</b>	<b>462,856</b>	<b>462,856</b>	<b>1.00</b>

#### Electronic Payments

Due to changes in the American Rescue Plan State and Local Fiscal Recovery Funds guidance around obligating funds, the City made the decision in 2024 to change the funding source for several projects formerly supported with ARP. To ensure that the projects and initiatives included in the Global Agreement between the Mayor and City Council on the use of ARP funds are completed as planned, the City created a new Special Fund for each former ARP project included in this change. These funds will continue to be spent according to the uses that were included in the Global Agreement, and all funds must be spent by 2026 in alignment with the original ARP guidelines. City staff will continue to collect quarterly and annual reporting from each project and provide corresponding reports to Council. The Office of Financial Services Special Fund budget includes the Electronic Payments project. A portion of the Electronics Payment project funding has been repurposed and will be transferred out to support other functions. The ERP Maintenance Fund was identified as an alternate funding source for project expenses. An unnecessary transfer to reflect funding from this fund was corrected in the adopted budget (see below).

Electronic payments project	1,030,561	1,374,378	-
Transfer to special fund	343,817	-	-
<b>Subtotal:</b>	<b>1,374,378</b>	<b>1,374,378</b>	<b>-</b>

**Adopted Changes**

**Change from 2024 Adopted**  
**Spending      Financing      FTE**

**Electronic Payments**

The adopted budget has been corrected to remove an unnecessary transfer from the ERP Maintenance Fund.

Electronic payments correction	(343,817)	(343,817)	-
<b>Subtotal:</b>	<b>(343,817)</b>	<b>(343,817)</b>	<b>-</b>

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<b>Fund 211 Budget Changes Total</b>	<b>1,698,313</b>	<b>1,698,313</b>	<b>1.00</b>
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## 215: Assessment Financing

## Financial Services

The Assessment Fund serves as a repository for summary nuisance abatement, certificates of occupancy, and street construction assessments. Property owners are assessed for improvements that benefit their property.

### Current Service Level Adjustments

Current service level adjustments reflect changes to line-item budgets to track with recent spending and revenue trends.

	Change from 2024 Adopted		FTE
	Spending	Financing	
Current service level adjustments	(227,065)	1,112,935	-
<b>Subtotal:</b>	<b>(227,065)</b>	<b>1,112,935</b>	<b>-</b>

### Mayor's Proposed Changes

#### Assessment Financing Updates

The 2025 budget reflects several updates to assessment spending and financing, including a transfer to the capital fund to cover non-bonded street projects, an increase in storm sewer connection and repair spending and revenue, and an increase in revenue from sales tax-funded projects.

	Change from 2024 Adopted		FTE
	Spending	Financing	
Transfer to capital for non-bonded street projects	1,500,000	-	-
Increased storm sewer connections and repairs	1,809,322	1,809,322	-
Sales tax projects	-	160,000	-
<b>Subtotal:</b>	<b>3,309,322</b>	<b>1,969,322</b>	<b>-</b>

### Adopted Changes

#### Downtown Improvement District Expansion

The Saint Paul Downtown Improvement District (SPDID) provides enhanced services and programming in downtown public spaces, including safety and security, outreach, graffiti and hazardous waste removal, and more. The SPDID was previously limited primarily to areas on the west side of downtown near the Xcel Energy Center. In 2025 the district will be expanded to serve all downtown - from the Xcel Energy Center to CHS Field and from the Mississippi River to I-94. The adopted budget reflects the City's additional contribution for this work, funded by assessment revenue.

	Change from 2024 Adopted		FTE
	Spending	Financing	
Downtown Improvement District	1,454,057	1,454,057	-
<b>Subtotal:</b>	<b>1,454,057</b>	<b>1,454,057</b>	<b>-</b>

### Fund 215 Budget Changes Total

<b>4,536,314</b>	<b>4,536,314</b>	<b>-</b>
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## 700: Internal Borrowing

## Financial Services

Budgets for projects funded through internal borrowing are housed in the Internal Borrowing Fund.

### Adopted Changes

#### Energy Loan Fund Updates

The 2025 budget reflects updates to the Green Energy Revolving Loan program to shift remaining budget from internal loan to general obligation bonds. Also reflected is the removal of the budgeted repayment of the Energy Conservation Loan which originated in 2017 and was fully paid off in 2024.

	Change from 2024 Adopted		FTE
	Spending	Financing	
Green Energy Revolving Loan Program updates	(3,517,279)	(3,517,279)	-
Energy Conservation Loan removal	(996,030)	(996,030)	-
<b>Subtotal:</b>	<b>(4,513,309)</b>	<b>(4,513,309)</b>	<b>-</b>

#### Solid Waste Vehicle Loans

In 2024, the City purchased five new solid waste trucks. The 2025 budget reflects an internal loan that allows the Solid Waste and Recycling Fund to pay for these vehicles over time.

Solid waste vehicle internal loan	1,100,000	1,100,000	-
<b>Subtotal:</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>-</b>

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### Fund 700 Budget Changes Total

**(3,413,309) (3,413,309) -**

## 710: Central Service Internal

## Financial Services

Budget for OFS's Real Estate division and portions of the Business Support and Treasury sections are housed in the Central Services Internal Fund.

### Current Service Level Adjustments

Current service level adjustments include inflationary increases due to salary and benefit costs, adjustments to department contributions to citywide services such as property insurance and telephone monthly charges, and other revenue and expense adjustments. Also reflected is one-time spending to support the electronic payments project.

	Change from 2024 Adopted		FTE
	Spending	Financing	
Electronic payments project	343,817	343,817	-
Current service level adjustments	240,662	240,662	-
<b>Subtotal:</b>	<b>584,479</b>	<b>584,479</b>	<b>-</b>

### Mayor's Proposed Changes

#### Payroll Consultant

To support the work of Human Resources and the Office of Financial Services, the 2025 budget includes funding for a consultant to evaluate current procedures and ensure payroll data and processes align with accounting practices.

	Change from 2024 Adopted		FTE
	Spending	Financing	
Payroll consultant	150,000	150,000	-
<b>Subtotal:</b>	<b>150,000</b>	<b>150,000</b>	<b>-</b>

### Adopted Changes

#### Downtown Skyway Improvements

In 2024, the OFS Real Estate division oversaw physical improvements to key portions of the downtown skyway system. Future phases are underway to improve the safety, cleanliness, and user friendliness of the skyway system. The 2025 budget carries forward unspent funds to continue this work.

	Change from 2024 Adopted		FTE
	Spending	Financing	
Downtown skyway carryforward	740,000	740,000	-
<b>Subtotal:</b>	<b>740,000</b>	<b>740,000</b>	<b>-</b>

#### Financial System Consulting

To enhance the functionality of the City's financial systems, funding has been allocated for consulting services. This investment will support system enhancements to better meet operational needs.

Consulting services	350,000	350,000	-
<b>Subtotal:</b>	<b>350,000</b>	<b>350,000</b>	<b>-</b>

### Fund 710 Budget Changes Total

<b>1,824,479</b>	<b>1,824,479</b>	<b>-</b>
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## 731: Fleet Services

## Financial Services

The Fleet Services Fund includes the budget for citywide centralized fleet services.

### Current Service Level Adjustments

Current service level adjustments include inflationary increases due to salary and benefit costs, adjustments to department contributions to citywide services such as property insurance and telephone monthly charges, and other revenue and expense adjustments to align budgets with actual spending. Additionally, the 2025 Fleet Services budget includes the removal of one-time revenue from a biodiesel fuel rebate.

	Change from 2024 Adopted		
	Spending	Financing	FTE
Removal of one-time biodiesel fuel rebate	(120,876)	(120,876)	-
Other current service level adjustments	(200,992)	(200,992)	-
<b>Subtotal:</b>	<b>(321,868)</b>	<b>(321,868)</b>	<b>-</b>

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### Fund 731 Budget Changes Total

**(321,868) (321,868) -**

# **Financial Services Spending Reports**

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: CITY GENERAL FUND**

**Budget Year: 2025**

	<b>FY 2022 Actuals</b>	<b>FY 2023 Adopted Budget</b>	<b>FY 2024 Adopted Budget</b>	<b>FY 2025 Adopted Budget</b>	<b>Change From Prior Year</b>
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	2,672,607	3,625,116	4,243,510	4,661,136	417,627
SERVICES	245,471	191,032	271,032	309,497	38,465
MATERIALS AND SUPPLIES	36,682	79,587	135,587	115,587	(20,000)
CAPITAL OUTLAY	(50,236)	-	-	-	-
OTHER FINANCING USES	20,176,871	176,726	176,465	-	(176,465)
<b>Total Spending by Major Account</b>	<b>23,081,393</b>	<b>4,072,461</b>	<b>4,826,594</b>	<b>5,086,220</b>	<b>259,627</b>
<b>Spending by Accounting Unit</b>					
10013100 - FINANCIAL SERVICES	22,192,300	2,898,674	3,621,757	3,543,679	(78,078)
10013110 - ERP OPERATIONS	463,430	573,866	584,938	664,868	79,930
10013200 - FINANCIAL EMPOWERMENT	418,555	534,921	554,898	722,673	167,775
10013205 - GOVERNMENT RESPONSIVENESS PROGRAM	-	20,000	20,000	-	(20,000)
10013210 - PROMOTE SAINT PAUL CITY FUNDING	7,108	45,000	45,000	155,000	110,000
<b>Total Spending by Accounting Unit</b>	<b>23,081,393</b>	<b>4,072,461</b>	<b>4,826,594</b>	<b>5,086,220</b>	<b>259,627</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: CITY GRANTS**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	118,630	120,912	360,040	154,752	(205,288)
SERVICES	235,904	4,168,101	3,404,780	3,404,780	-
MATERIALS AND SUPPLIES	1,521	-	-	-	-
PROGRAM EXPENSE	179,000	-	-	-	-
ADDITIONAL EXPENSES	162,985	124,992	124,992	124,992	-
<b>Total Spending by Major Account</b>	<b>698,041</b>	<b>4,414,005</b>	<b>3,889,812</b>	<b>3,684,524</b>	<b>(205,288)</b>
<b>Spending by Accounting Unit</b>					
20013700 - OFS FINANCIAL EMPOWERMENT GRANTS	698,041	4,414,005	3,889,812	3,684,524	(205,288)
<b>Total Spending by Accounting Unit</b>	<b>698,041</b>	<b>4,414,005</b>	<b>3,889,812</b>	<b>3,684,524</b>	<b>(205,288)</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: GENERAL GOVT SPECIAL PROJECTS**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	-	-	-	162,856	162,856
SERVICES	564,877	576,011	576,011	1,906,572	1,330,561
ADDITIONAL EXPENSES	2,313,636	2,203,550	2,203,550	2,408,446	204,896
<b>Total Spending by Major Account</b>	<b>2,878,513</b>	<b>2,779,561</b>	<b>2,779,561</b>	<b>4,477,874</b>	<b>1,698,313</b>
<b>Spending by Accounting Unit</b>					
21113210 - SOCCER STADIUM SITE OPERATIONS	556,620	556,620	556,620	556,620	-
21113215 - VISIT SAINT PAUL CITY FUNDING	2,313,636	2,203,550	2,203,550	2,408,446	204,896
21113220 - RETURNING HOME SAINT PAUL	8,242	19,391	19,391	19,391	-
21113300 - CLIMATE INITIATIVES	-	-	-	462,856	462,856
21113710 - COLLEGE BOUND INCENTIVE	15	-	-	-	-
21113820 - OFS ELECTRONIC PAYMENTS	-	-	-	1,030,561	1,030,561
<b>Total Spending by Accounting Unit</b>	<b>2,878,513</b>	<b>2,779,561</b>	<b>2,779,561</b>	<b>4,477,874</b>	<b>1,698,313</b>



**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: ASSESSMENT FINANCING**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	(419)	-	-	-	-
SERVICES	2,692,428	2,860,304	2,858,303	4,722,486	1,864,183
PROGRAM EXPENSE	1,190,000	2,613,936	2,613,936	3,767,993	1,154,057
OTHER FINANCING USES	1,800,431	2,152,293	2,151,926	3,670,000	1,518,074
<b>Total Spending by Major Account</b>	<b>5,682,440</b>	<b>7,626,533</b>	<b>7,624,165</b>	<b>12,160,479</b>	<b>4,536,314</b>
<b>Spending by Accounting Unit</b>					
21513300 - LOCAL IMPROVEMENT ASSESSMENTS	4,492,440	6,365,533	6,363,165	9,445,422	3,082,257
21513305 - SPECIAL SERVICE DISTRICT	1,190,000	1,261,000	1,261,000	2,715,057	1,454,057
<b>Total Spending by Accounting Unit</b>	<b>5,682,440</b>	<b>7,626,533</b>	<b>7,624,165</b>	<b>12,160,479</b>	<b>4,536,314</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: INTERNAL BORROWING**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
<b>Spending by Major Account</b>					
SERVICES	1,931	-	-	-	-
DEBT SERVICE	1,484,215	8,260,030	24,888,374	21,475,065	(3,413,309)
<b>Total Spending by Major Account</b>	<b>1,486,146</b>	<b>8,260,030</b>	<b>24,888,374</b>	<b>21,475,065</b>	<b>(3,413,309)</b>
<b>Spending by Accounting Unit</b>					
70013701 - WEST MIDWAY TIF LOAN	1	-	-	-	-
70013706 - ENERGY INITIATIVE LOANS	1,931	996,030	996,030	-	(996,030)
70013712 - GREEN ENERGY LOANS	-	5,000,000	5,000,000	1,482,721	(3,517,279)
70013713 - ROBERT PIRAM TRAIL	-	1,400,000	-	-	-
70013716 - SNELLING-MIDWAY DISTRICT STORMWATER	12,557	864,000	864,000	864,000	-
70013717 - HIGHLAND BRIDGE	1,471,657	-	8,028,344	8,028,344	-
70013718 - THE HEIGHTS LINE OF CREDIT	-	-	10,000,000	10,000,000	-
70013719 - RSWF - TRASH TRUCKS	-	-	-	1,100,000	1,100,000
<b>Total Spending by Accounting Unit</b>	<b>1,486,146</b>	<b>8,260,030</b>	<b>24,888,374</b>	<b>21,475,065</b>	<b>(3,413,309)</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: CENTRAL SERVICE FUND**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	2,622,273	2,937,969	3,257,962	3,380,229	122,267
SERVICES	2,011,101	3,700,061	3,521,490	4,824,451	1,302,961
MATERIALS AND SUPPLIES	360,121	455,538	450,538	458,438	7,900
PROGRAM EXPENSE	25,000	11,000	11,000	16,000	5,000
CAPITAL OUTLAY	268,504	13,036	13,036	13,036	-
DEBT SERVICE	175,069	188,000	188,000	188,000	-
OTHER FINANCING USES	936,202	51,334	50,800	437,151	386,351
<b>Total Spending by Major Account</b>	<b>6,398,268</b>	<b>7,356,938</b>	<b>7,492,826</b>	<b>9,317,305</b>	<b>1,824,479</b>
<b>Spending by Accounting Unit</b>					
71013205 - ERP MAINTENANCE	1,852,462	1,686,934	1,686,934	2,606,880	919,946
71013305 - TREASURY FISCAL SERVICE	838,854	843,907	1,061,424	1,109,820	48,396
71013310 - ASSESSMENTS	-	-	640,043	976,111	336,068
71013405 - DESIGN GROUP	456,149	506,164	532,575	648,818	116,243
71013410 - CITY HALL ANNEX	1,497,414	2,457,287	2,303,569	2,682,841	379,272
71013415 - REAL ESTATE ADMIN AND SERVICE FEES	1,105,491	1,135,044	537,333	561,926	24,593
71013420 - ENERGY INITIATIVES COORDINATOR	132,130	167,692	175,395	181,710	6,315
71013430 - CHIEF OFFICERS	515,769	559,910	555,552	549,199	(6,353)
<b>Total Spending by Accounting Unit</b>	<b>6,398,268</b>	<b>7,356,938</b>	<b>7,492,826</b>	<b>9,317,305</b>	<b>1,824,479</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: OFS FLEET**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
<b>Spending by Major Account</b>					
EMPLOYEE EXPENSE	2,902,276	3,471,175	3,443,147	3,705,062	261,915
SERVICES	1,127,261	1,891,353	1,879,993	1,369,448	(510,545)
MATERIALS AND SUPPLIES	3,056,196	3,222,411	3,222,411	3,275,911	53,500
CAPITAL OUTLAY	2,486,598	3,057,577	3,158,550	3,037,674	(120,876)
DEBT SERVICE	524,304	641,475	641,475	641,475	-
OTHER FINANCING USES	7,038	11,094	10,385	4,523	(5,862)
<b>Total Spending by Major Account</b>	<b>10,103,674</b>	<b>12,295,085</b>	<b>12,355,961</b>	<b>12,034,093</b>	<b>(321,868)</b>
<b>Spending by Accounting Unit</b>					
73113700 - FLEET SERVICES	10,103,674	12,295,085	12,355,961	12,034,093	(321,868)
<b>Total Spending by Accounting Unit</b>	<b>10,103,674</b>	<b>12,295,085</b>	<b>12,355,961</b>	<b>12,034,093</b>	<b>(321,868)</b>

# **Financial Services Financing Reports**

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**

**Fund: CITY GENERAL FUND**

**Budget Year: 2025**

	<b>FY 2022 Actuals</b>	<b>FY 2023 Adopted Budget</b>	<b>FY 2024 Adopted Budget</b>	<b>FY 2025 Adopted Budget</b>	<b>Change From Prior Year</b>
<b>Financing by Major Account</b>					
TAXES	155,000	155,000	155,000	155,000	-
CHARGES FOR SERVICES	82,618	109,700	109,700	70,700	(39,000)
INVESTMENT EARNINGS	(776,910)	-	-	-	-
MISCELLANEOUS REVENUE	-	20,000	20,000	20,000	-
OTHER FINANCING SOURCES	306,582	306,581	306,581	306,581	-
<b>Total Financing by Major Account</b>	<b>(232,710)</b>	<b>591,281</b>	<b>591,281</b>	<b>552,281</b>	<b>(39,000)</b>
<b>Financing by Accounting Unit</b>					
10013100 - FINANCIAL SERVICES	265,888	292,969	292,969	253,969	(39,000)
10013120 - INTEREST POOL	(776,910)	-	-	-	-
10013200 - FINANCIAL EMPOWERMENT	123,312	123,312	123,312	123,312	-
10013205 - GOVERNMENT RESPONSIVENESS PROGRAM	-	20,000	20,000	-	(20,000)
10013210 - PROMOTE SAINT PAUL CITY FUNDING	155,000	155,000	155,000	175,000	20,000
<b>Total Financing by Accounting Unit</b>	<b>(232,710)</b>	<b>591,281</b>	<b>591,281</b>	<b>552,281</b>	<b>(39,000)</b>

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: CITY GRANTS**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
<b>Financing by Major Account</b>					
INTERGOVERNMENTAL REVENUE	657,870	666,672	353,332	148,044	(205,288)
MISCELLANEOUS REVENUE	1,580,000	3,747,333	3,536,480	3,536,480	-
<b>Total Financing by Major Account</b>	<b>2,237,870</b>	<b>4,414,005</b>	<b>3,889,812</b>	<b>3,684,524</b>	<b>(205,288)</b>
<b>Financing by Accounting Unit</b>					
20013700 - OFS FINANCIAL EMPOWERMENT GRANTS	2,237,870	4,414,005	3,889,812	3,684,524	(205,288)
<b>Total Financing by Accounting Unit</b>	<b>2,237,870</b>	<b>4,414,005</b>	<b>3,889,812</b>	<b>3,684,524</b>	<b>(205,288)</b>

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: GENERAL GOVT SPECIAL PROJECTS**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
<b>Financing by Major Account</b>					
TAXES	2,474,206	2,203,550	2,203,550	2,408,446	204,896
CHARGES FOR SERVICES	556,620	-	-	-	-
INVESTMENT EARNINGS	3,009	-	-	-	-
MISCELLANEOUS REVENUE	162,985	556,620	556,620	556,620	-
OTHER FINANCING SOURCES	-	19,391	19,391	1,512,808	1,493,417
<b>Total Financing by Major Account</b>	<b>3,196,820</b>	<b>2,779,561</b>	<b>2,779,561</b>	<b>4,477,874</b>	<b>1,698,313</b>
<b>Financing by Accounting Unit</b>					
21113210 - SOCCER STADIUM SITE OPERATIONS	556,620	556,620	556,620	556,620	-
21113215 - VISIT SAINT PAUL CITY FUNDING	2,474,206	2,203,550	2,203,550	2,408,446	204,896
21113220 - RETURNING HOME SAINT PAUL	-	19,391	19,391	19,391	-
21113300 - CLIMATE INITIATIVES	-	-	-	462,856	462,856
21113700 - COLLEGE BOUND SEED	1,124	-	-	-	-
21113710 - COLLEGE BOUND INCENTIVE	164,870	-	-	-	-
21113820 - OFS ELECTRONIC PAYMENTS	-	-	-	1,030,561	1,030,561
<b>Total Financing by Accounting Unit</b>	<b>3,196,820</b>	<b>2,779,561</b>	<b>2,779,561</b>	<b>4,477,874</b>	<b>1,698,313</b>



**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: ASSESSMENT FINANCING**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
<b>Financing by Major Account</b>					
ASSESSMENTS	6,914,934	6,936,000	6,936,000	8,290,868	1,354,868
MISCELLANEOUS REVENUE	-	(15,000)	(15,000)	(15,000)	-
OTHER FINANCING SOURCES	167,360	705,533	703,165	3,884,611	3,181,446
<b>Total Financing by Major Account</b>	<b>7,082,295</b>	<b>7,626,533</b>	<b>7,624,165</b>	<b>12,160,479</b>	<b>4,536,314</b>
<b>Financing by Accounting Unit</b>					
21513300 - LOCAL IMPROVEMENT ASSESSMENTS	6,814,959	6,365,533	6,363,165	9,445,422	3,082,257
21513305 - SPECIAL SERVICE DISTRICT	167,965	1,261,000	1,261,000	2,715,057	1,454,057
21513310 - DISEASED TREE ASSESSMENTS	99,370	-	-	-	-
<b>Total Financing by Accounting Unit</b>	<b>7,082,295</b>	<b>7,626,533</b>	<b>7,624,165</b>	<b>12,160,479</b>	<b>4,536,314</b>

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: INTERNAL BORROWING**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
<b>Financing by Major Account</b>					
CHARGES FOR SERVICES	-	-	10,000,000	10,000,000	-
INVESTMENT EARNINGS	4,389	-	-	46,750	46,750
OTHER FINANCING SOURCES	670,382	8,260,030	14,888,374	11,428,315	(3,460,059)
<b>Total Financing by Major Account</b>	<b>674,772</b>	<b>8,260,030</b>	<b>24,888,374</b>	<b>21,475,065</b>	<b>(3,413,309)</b>
<b>Financing by Accounting Unit</b>					
70013704 - LOWERTOWN BALLPARK LOAN	160,785	-	-	-	-
70013706 - ENERGY INITIATIVE LOANS	14,327	996,030	996,030	-	(996,030)
70013709 - OTC PHONES	227,196	-	-	-	-
70013710 - SNELLING MIDWAY REMEDIATION	108,900	-	-	-	-
70013712 - GREEN ENERGY LOANS	(4,968)	5,000,000	5,000,000	1,482,721	(3,517,279)
70013713 - ROBERT PIRAM TRAIL	-	1,400,000	-	-	-
70013714 - CHANGSHA CHINA FRIENDSHIP GARDEN	(1,134)	-	-	-	-
70013715 - CHA EXTERIOR RESTORATION	169,666	-	-	-	-
70013716 - SNELLING-MIDWAY DISTRICT STORMWATER	-	864,000	864,000	864,000	-
70013717 - HIGHLAND BRIDGE	-	-	8,028,344	8,028,344	-
70013718 - THE HEIGHTS LINE OF CREDIT	-	-	10,000,000	10,000,000	-
70013719 - RSWF - TRASH TRUCKS	-	-	-	1,100,000	1,100,000
<b>Total Financing by Accounting Unit</b>	<b>674,772</b>	<b>8,260,030</b>	<b>24,888,374</b>	<b>21,475,065</b>	<b>(3,413,309)</b>

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: CENTRAL SERVICE FUND**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
<b>Financing by Major Account</b>					
LICENSE AND PERMIT	6,068	10,000	8,000	8,000	-
CHARGES FOR SERVICES	5,635,607	5,973,199	6,223,296	6,528,555	305,259
MISCELLANEOUS REVENUE	85,821	-	-	-	-
OTHER FINANCING SOURCES	758,974	1,373,739	1,261,530	2,780,750	1,519,220
<b>Total Financing by Major Account</b>	<b>6,486,470</b>	<b>7,356,938</b>	<b>7,492,826</b>	<b>9,317,305</b>	<b>1,824,479</b>
<b>Financing by Accounting Unit</b>					
71013205 - ERP MAINTENANCE	1,612,081	1,686,934	1,686,934	2,606,880	919,946
71013305 - TREASURY FISCAL SERVICE	1,095,196	843,907	1,061,424	1,109,820	48,396
71013310 - ASSESSMENTS	-	-	640,043	976,111	336,068
71013405 - DESIGN GROUP	291,362	506,164	532,575	648,818	116,243
71013410 - CITY HALL ANNEX	2,068,982	2,457,287	2,303,569	2,682,841	379,272
71013415 - REAL ESTATE ADMIN AND SERVICE FEES	693,308	1,135,044	537,333	561,926	24,593
71013420 - ENERGY INITIATIVES COORDINATOR	165,863	167,692	175,395	181,710	6,315
71013430 - CHIEF OFFICERS	559,678	559,910	555,552	549,199	(6,353)
<b>Total Financing by Accounting Unit</b>	<b>6,486,470</b>	<b>7,356,938</b>	<b>7,492,826</b>	<b>9,317,305</b>	<b>1,824,479</b>

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: OFS FLEET**

**Budget Year: 2025**

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
<b>Financing by Major Account</b>					
CHARGES FOR SERVICES	6,329,823	8,067,500	8,067,500	8,107,500	40,000
MISCELLANEOUS REVENUE	26,919	7,500	128,376	7,500	(120,876)
OTHER FINANCING SOURCES	3,891,453	4,220,085	4,160,085	3,919,093	(240,992)
<b>Total Financing by Major Account</b>	<b>10,248,195</b>	<b>12,295,085</b>	<b>12,355,961</b>	<b>12,034,093</b>	<b>(321,868)</b>
<b>Financing by Accounting Unit</b>					
73113700 - FLEET SERVICES	10,248,195	12,295,085	12,355,961	12,034,093	(321,868)
<b>Total Financing by Accounting Unit</b>	<b>10,248,195</b>	<b>12,295,085</b>	<b>12,355,961</b>	<b>12,034,093</b>	<b>(321,868)</b>