

Debt Service Summary

The Debt Management section of the Office of Financial Services sells debt instruments at the lowest possible cost, manages the City's existing debt, researches and implements alternative financing scenarios for major capital projects to ensure savings, and facilitates all facets of the bond sale and post-sale compliance processes. Staff work with other City personnel to ensure elected officials are aware of all options for financing various projects, including the costs and benefits associated with each.

Learn More: stpaul.gov/departments/financial-services/treasury/debt-management

Department Facts

- **Total City Debt Budget:** \$88,748,800
- **Total FTEs:** 2.45
- AAA bond rating from Standard & Poor's and Fitch Ratings.
- "Very Strong" financial management rating from Standard & Poor's.
- More than 70% of general obligation debt is retired in 10 years; nearly 100% in 20 years.

Department Goals

- Develop and implement financing alternatives for the City.
- Issue city debt instruments to finance projects at the lowest borrowing cost.
- Ensure accurate and timely post-sale debt portfolio management.
- Increase transparency about the City's debt obligations.

Recent Accomplishments

- Coordinated rating agency processes resulting in reaffirmation of the City's AAA bond rating.
- Successfully managed City's roughly \$600 million debt portfolio consisting of general obligation and revenue bonds.
- Successfully sold general obligation bonds, sewer revenue bonds, sales tax revenue bonds, and water revenue notes totaling roughly \$137 million in 2024, utilizing various financing tools.
- Accurately paid existing debt on time and in full and complied with ongoing disclosure and arbitrage requirements in a highly regulated market.
- Maintained investor relations on the City's investor relations website (www.stpaulbonds.com)

Debt Service Funds

Debt Service Spending (By Major Account)

Object	2023 Adopted Budget	2024 Adopted Budget	2025 Adopted Budget
Salaries	297,849	332,059	342,316
Fringes	91,152	98,327	103,435
Services	252,501	253,666	272,530
Materials and Supplies	18,169	18,169	3,456
Additional Expenses	2,300,000	2,300,000	-
Debt Service	58,734,789	55,693,507	65,000,930
Other Spending Uses	21,329,523	21,221,018	23,026,134
Debt Service Fund Subtotal	83,023,983	79,916,746	88,748,800
Less Intrafund Transfers	(5,430,930)	(6,157,225)	(7,193,426)
Total	77,593,053	73,759,521	81,555,374

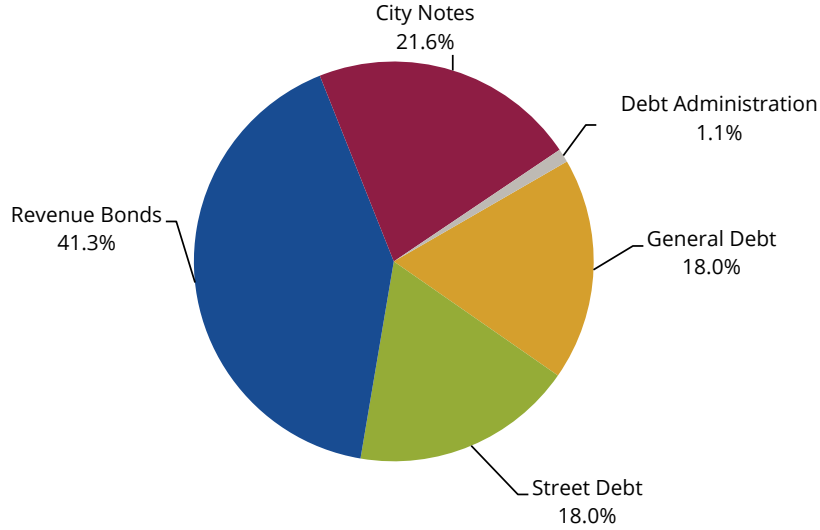
Debt Service Financing (Revenue by Source)

Source	2023 Adopted Budget	2024 Adopted Budget	2025 Adopted Budget
Use of Fund Balance & Subsequent Year Debt*	6,820,527	8,829,445	13,535,301
Taxes	21,256,568	22,756,768	24,256,868
Assessments	3,443,591	3,337,011	3,215,616
Fees, Sales and Services	100,000	100,000	100,000
Intergovernmental Revenue	2,700,000	2,700,000	2,700,000
Interest	650,750	650,850	650,750
Miscellaneous Revenue	3,841,407	3,135,506	3,229,395
Other Financing Sources	44,211,140	38,407,166	41,060,870
Debt Service Fund Subtotal	83,023,983	79,916,746	88,748,800
Less Intrafund Transfers	(5,430,930)	(6,635,625)	(8,013,508)
Total	77,593,053	73,281,121	80,735,291

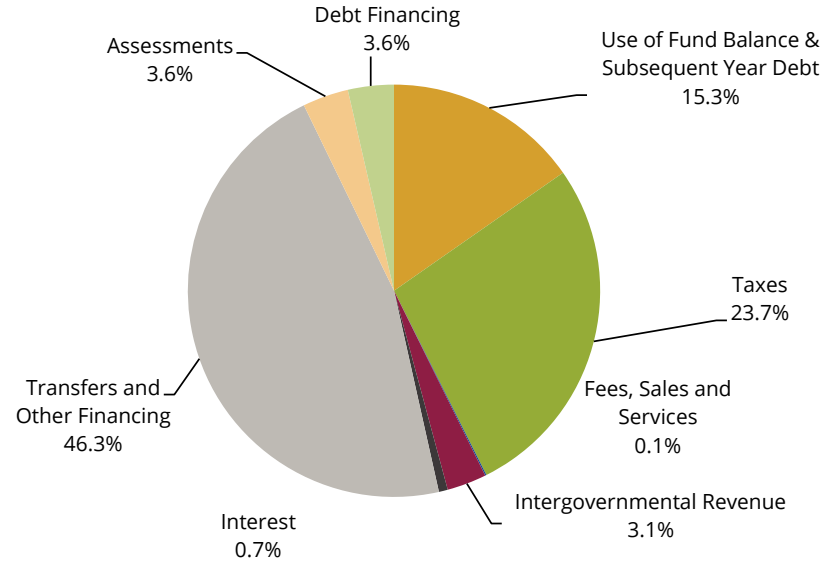
*The City's general debt service budget provides for the principal and interest payments on its general obligation bond issues. The budget consists of two sets of appropriations: 1) an amount needed to meet the budget year debt service obligations, and 2) an amount needed to meet the obligations of the first half of the following year. Therefore, the amount appropriated for general debt service exceeds the amount actually spent in the budget year. This additional amount remains in fund balance to use as a financing source for the subsequent year's debt service payments.

Debt Service Funds

2025 Spending by Major Category



2025 Financing by Major Source



Allocation of Outstanding Debt by Type

As of June 27, 2024

General Obligation Debt

General Obligation Tax Levy	172,626,000
General Obligation Levy (Library)	7,095,000
General Obligation Special Assessment	64,540,000
General Obligation Tax Increment	5,681,000
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	249,942,000

Revenue Debt

Lease Payments	2,372,000
Special Assessment Revenue	6,995,000
Water Revenue	192,556,000
Sewer Revenue	88,415,000
Sales Tax	76,595,000
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	366,933,000

Debt Service Spending Reports

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES

Fund: CITY DEBT SERVICE

Budget Year: 2025

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
Spending by Major Account					
EMPLOYEE EXPENSE	333,215	389,001	430,386	445,751	15,365
SERVICES	259,691	236,501	237,566	257,480	19,914
MATERIALS AND SUPPLIES	6,469	18,169	18,169	3,456	(14,713)
ADDITIONAL EXPENSES	186,506	-	-	-	-
DEBT SERVICE	13,791	312,500	312,500	312,500	-
OTHER FINANCING USES	3,813,901	487	453	-	(453)
Total Spending by Major Account	4,613,572	956,658	999,074	1,019,187	20,113
Spending by Accounting Unit					
30013190 - GENERAL DEBT ADMINISTRATION	4,613,572	956,658	999,074	1,019,187	20,113
Total Spending by Accounting Unit	4,613,572	956,658	999,074	1,019,187	20,113

CITY OF SAINT PAUL
Spending Plan by Department

Department: GO CIB DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2025

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
Spending by Major Account					
SERVICES	7,444	3,900	4,000	3,100	(900)
DEBT SERVICE	24,605,595	8,322,611	9,337,137	12,924,288	3,587,151
OTHER FINANCING USES	24,921	-	-	-	-
Total Spending by Major Account	24,637,960	8,326,511	9,341,137	12,927,388	3,586,251
Spending by Accounting Unit					
300902012A - 2012A GO CIB DEBT SERVICE	355,324	-	-	-	-
300902013E - 2013E GO CIB BALL PARK DEBT	546,186	544,604	543,334	541,672	(1,662)
300902014A - 2014A GO CIB DEBT SERVICE	3,740,931	-	-	-	-
300902015A - 2015A GO CIB DEBT SERVICE	4,632,251	-	-	-	-
300902016A - 2016A GO CIB DEBT SERVICE	5,873,558	-	-	-	-
300902016E - 2016E GO VARIOUS PURPOSE DEBT SERVICE	461,121	459,207	462,106	456,156	(5,950)
300902017A - 2017A GO CIB DEBT SERVICE	1,214,829	1,216,000	1,214,250	1,209,100	(5,150)
300902018A - 2018A GO CIB DEBT SERVICE	1,268,168	1,265,850	1,270,850	1,273,100	2,250
300902019D - 2019D GO CIB DEBT SERVICE	1,319,455	1,322,225	1,316,850	1,318,975	2,125
300902020A - 2020A GO CIB DEBT SERVICE	1,052,518	1,052,350	1,050,350	1,051,600	1,250
300902021A - 2021A GO CIB DEBT SERVICE	4,019,443	1,181,525	1,181,525	2,221,925	1,040,400
300902022A - 2022A GO CIB DEBT SERVICE	154,175	1,092,250	1,091,750	1,094,500	2,750
300902023D - 2023D GO CIB DEBT SERVICE	-	-	990,122	830,576	(159,546)
300902024A - 2024A GO CIB DEBT SERVICE	-	-	-	2,470,333	2,470,333
300909000 - DESIGNATED FOR FUTURE GO BONDS	-	192,500	220,000	459,450	239,450
Total Spending by Accounting Unit	24,637,960	8,326,511	9,341,137	12,927,388	3,586,251

CITY OF SAINT PAUL
Spending Plan by Department

Department: GO SA DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2025

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
Spending by Major Account					
SERVICES	21,273	10,600	10,700	10,700	-
DEBT SERVICE	27,333,576	12,421,851	14,916,149	15,979,129	1,062,980
Total Spending by Major Account	27,354,850	12,432,451	14,926,849	15,989,829	1,062,980
Spending by Accounting Unit					
300912014B - 2014B GO SA STREET IMPROVEMENT DEBT	2,524,370	2,511,563	2,480,812	2,451,562	(29,250)
300912016F - 2016F SA STREET REF DEBT SERVICE	1,524,211	1,522,375	1,542,625	1,529,625	(13,000)
300912018B - 2018B GO SA STREET IMPROVEMENT DEBT	2,023,098	2,016,500	2,017,625	2,015,500	(2,125)
300912019H - 2019H GO STREET REF DEBT	1,266,295	1,271,582	1,269,581	1,270,831	1,250
300912019I - 2019I TAXABLE GO SA STREET IMPR REF DEBT	805,015	806,515	807,165	807,215	50
300912020B - 2020B GO SA STREET IMPROVEMENT DEBT	570,118	575,950	536,450	527,200	(9,250)
300912020F - 2020F GO SA STREET RECONSTRUCTION DEBT	16,667,977	-	-	-	-
300912021C - 2021C GO STREET RECON AND REF DEBT	1,856,026	1,878,625	1,878,500	1,870,750	(7,750)
300912021E - 2021E FORD STREET IMPROVEMENT DEBT	117,661	943,791	937,211	861,816	(75,395)
300912022C - 2022C GO STREET RECONSTRUCTION DEBT	79	488,883	833,760	652,428	(181,332)
300912023C - 2023C GO STREET RECONSTRUCTION BOND	-	-	2,373,120	2,553,252	180,132
300912024B - 2024B GO STREET RECON DEBT SERVICE	-	-	-	856,100	856,100
300919000 - DESIGNATED FOR FUTURE DEBT	-	416,667	250,000	593,550	343,550
Total Spending by Accounting Unit	27,354,850	12,432,451	14,926,849	15,989,829	1,062,980

CITY OF SAINT PAUL
Spending Plan by Department

Department: GO LIBRARY DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2025

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
Spending by Major Account					
SERVICES	1,036	150	150	150	-
DEBT SERVICE	1,420,506	1,263,382	1,048,131	567,156	(480,975)
Total Spending by Major Account	1,421,542	1,263,532	1,048,281	567,306	(480,975)
Spending by Accounting Unit					
300922010H - 2010H GO LIB RZED TAXABLE DEBT	126	-	-	-	-
300922014C - 2014C GO LIBRARY DEBT	1,330,897	1,173,082	957,831	476,856	(480,975)
300922021D - 2021D GO LIBRARY BONDS DEBT SERVICE	90,519	90,450	90,450	90,450	-
Total Spending by Accounting Unit	1,421,542	1,263,532	1,048,281	567,306	(480,975)

CITY OF SAINT PAUL
Spending Plan by Department

Department: OTHER GO DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2025

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
Spending by Major Account					
SERVICES	2,471	600	600	600	-
DEBT SERVICE	2,587,431	8,055,932	2,458,156	2,466,781	8,625
Total Spending by Major Account	2,589,902	8,056,532	2,458,756	2,467,381	8,625
Spending by Accounting Unit					
300942017B - 2017B GO PS DEBT SERVICE	1,635,922	1,628,432	1,626,031	1,636,781	10,750
300942019E - 2019E GO PS DEBT SERVICE	825,230	824,350	823,100	830,600	7,500
300942020C - 2020C GO TAX INCREMENT DEBT SERVICE	109,500	5,584,500	-	-	-
300942021B - 2021B GO TAX INCREMENT DEBT SERVICE	19,250	19,250	9,625	-	(9,625)
Total Spending by Accounting Unit	2,589,902	8,056,532	2,458,756	2,467,381	8,625

CITY OF SAINT PAUL
Spending Plan by Department

Department: REVENUE DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2025

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
Spending by Major Account					
ADDITIONAL EXPENSES	5,619,307	2,300,000	2,300,000	-	(2,300,000)
DEBT SERVICE	11,516,438	11,303,305	11,720,260	13,578,315	1,858,055
OTHER FINANCING USES	16,179,730	21,329,036	21,220,565	23,026,134	1,805,569
Total Spending by Major Account	33,315,475	34,932,341	35,240,825	36,604,449	1,363,624
Spending by Accounting Unit					
300952014F - 2014F 8 80 TAXABLE DEBT SERVICE	1,104,706	20,680	-	-	-
300952014G - 2014G 8 80 TAX EXEMPT DEBT SVC	1,392,375	2,477,375	1,338,125	-	(1,338,125)
300952014N - 2014N REVENUE REF NOTE DEBT SERVICE	2,698,303	2,700,750	2,700,750	2,700,750	-
300952019A - 2019A SALES TAX REV REFUNDING DS	25,159,930	26,800,661	27,095,350	26,710,273	(385,077)
300952019B - 2019B SALES TAX REV REFUNDING DS	2,535,212	2,062,925	-	-	-
300952019C - 2019C SALES TAX TE REV REFUNDING DS	424,950	869,950	4,106,600	-	(4,106,600)
300952024C - 2024C SALES TAX TE REV AND REFUNDING DS	-	-	-	7,193,426	7,193,426
Total Spending by Accounting Unit	33,315,475	34,932,341	35,240,825	36,604,449	1,363,624

CITY OF SAINT PAUL
Spending Plan by Department

Department: GO NOTES DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2025

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
Spending by Major Account					
SERVICES	3,319	750	650	500	(150)
DEBT SERVICE	3,369,348	2,259,250	1,989,526	2,602,182	612,656
Total Spending by Major Account	3,372,667	2,260,000	1,990,176	2,602,682	612,506
Spending by Accounting Unit					
300962012D - 2012D GO COMET NOTE DEBT SERVICE	889,814	-	-	-	-
300962019D - 2019D GO CAPITAL NOTES DEBT SERVICE	1,040,562	76,000	-	-	-
300962020A - 2020A GO CAPITAL NOTES DEBT SERVICE	617,856	614,300	50	-	(50)
300962021A - 2021A GO CAPITAL NOTES DEBT SERVICE	773,912	754,350	753,475	-	(753,475)
300962022A - 2022A GO CAPITAL NOTES DEBT SERVICE	50,521	815,350	821,250	819,750	(1,500)
300962023B - 2023B GO NOTE	-	-	415,401	415,338	(63)
300962024A - 2024A GO CAPITAL NOTES DEBT SERVICE	-	-	-	1,367,594	1,367,594
Total Spending by Accounting Unit	3,372,667	2,260,000	1,990,176	2,602,682	612,506

**CITY OF SAINT PAUL
Spending Plan by Department**

Department: REVENUE NOTES DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2025

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
Spending by Major Account					
DEBT SERVICE	2,213,714	883,720	-	-	-
Total Spending by Major Account	2,213,714	883,720	-	-	-
Spending by Accounting Unit					
300972015N - HAMLINEU BPARK LEASE DEBT	1,330,285	-	-	-	-
300972018N - TRASH CART NOTE	883,429	883,720	-	-	-
Total Spending by Accounting Unit	2,213,714	883,720	-	-	-

CITY OF SAINT PAUL
Spending Plan by Department

Department: OTHER DEBT SERVICE

Fund: CITY DEBT SERVICE

Budget Year: 2025

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
Spending by Major Account					
SERVICES	468	-	-	-	-
DEBT SERVICE	390,977	13,912,238	13,911,648	16,570,579	2,658,931
OTHER FINANCING USES	1,000,000	-	-	-	-
Total Spending by Major Account	1,391,445	13,912,238	13,911,648	16,570,579	2,658,931
Spending by Accounting Unit					
300982000Z - 2000 PEDESTRIAN CONNECTION DS	391,445	390,746	390,156	389,205	(951)
300989000 - DESIGNATED FOR FUTURE BONDS	1,000,000	505,000	505,000	459,450	(45,550)
300989100 - DESIGNATED FOR SUBSEQUENT YEAR	-	13,016,492	13,016,492	15,721,924	2,705,432
Total Spending by Accounting Unit	1,391,445	13,912,238	13,911,648	16,570,579	2,658,931

Debt Service Financing Reports

CITY OF SAINT PAUL
Financing Plan by Department

Department: FINANCIAL SERVICES

Fund: CITY DEBT SERVICE

Budget Year: 2025

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
Financing by Major Account					
TAXES	769,025	2,978,710	1,874,256	1,749,203	(125,053)
INTERGOVERNMENTAL REVENUE	28,167	-	-	-	-
CHARGES FOR SERVICES	30,115	100,000	100,000	100,000	-
ASSESSMENTS	(334)	-	-	-	-
INVESTMENT EARNINGS	408,189	584,000	584,000	584,950	950
MISCELLANEOUS REVENUE	40,438	-	-	-	-
OTHER FINANCING SOURCES	5,836,590	(2,706,052)	(1,559,182)	(1,414,966)	144,216
Total Financing by Major Account	7,112,189	956,658	999,074	1,019,187	20,112
Financing by Accounting Unit					
30013190 - GENERAL DEBT ADMINISTRATION	7,112,189	956,658	999,074	1,019,187	20,112
Total Financing by Accounting Unit	7,112,189	956,658	999,074	1,019,187	20,112

CITY OF SAINT PAUL
Financing Plan by Department

Department: GO CIB DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2025

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
Financing by Major Account					
TAXES	8,296,872	5,064,444	5,067,099	7,214,265	2,147,166
INVESTMENT EARNINGS	(4,157)	3,900	4,000	3,100	(900)
OTHER FINANCING SOURCES	15,043,078	3,258,167	4,270,038	5,710,022	1,439,984
Total Financing by Major Account	23,335,793	8,326,511	9,341,137	12,927,388	3,586,251
Financing by Accounting Unit					
300902012A - 2012A GO CIB DEBT SERVICE	355,879	-	-	-	-
300902013E - 2013E GO CIB BALL PARK DEBT	549,224	544,604	543,334	541,672	(1,662)
300902014A - 2014A GO CIB DEBT SERVICE	1,317,199	-	-	-	-
300902015A - 2015A GO CIB DEBT SERVICE	4,660,334	-	-	-	-
300902016A - 2016A GO CIB DEBT SERVICE	6,465,546	-	-	-	-
300902016E - 2016E GO VARIOUS PURPOSE DEBT SERVICE	456,428	459,207	462,106	456,156	(5,950)
300902017A - 2017A GO CIB DEBT SERVICE	1,128,508	1,216,000	1,214,250	1,209,100	(5,150)
300902018A - 2018A GO CIB DEBT SERVICE	1,235,444	1,265,850	1,270,850	1,273,100	2,250
300902019D - 2019D GO CIB DEBT SERVICE	1,342,468	1,322,225	1,316,850	1,318,975	2,125
300902020A - 2020A GO CIB DEBT SERVICE	1,052,067	1,052,350	1,050,350	1,051,600	1,250
300902021A - 2021A GO CIB DEBT SERVICE	4,010,221	1,181,525	1,181,525	2,221,925	1,040,400
300902022A - 2022A GO CIB DEBT SERVICE	762,476	1,092,250	1,091,750	1,094,500	2,750
300902023D - 2023D GO CIB DEBT SERVICE	-	-	990,122	830,576	(159,546)
300902024A - 2024A GO CIB DEBT SERVICE	-	-	-	2,470,333	2,470,333
300909000 - DESIGNATED FOR FUTURE GO BONDS	-	192,500	220,000	459,450	239,450
Total Financing by Accounting Unit	23,335,793	8,326,511	9,341,137	12,927,388	3,586,251

CITY OF SAINT PAUL
Financing Plan by Department

Department: GO SA DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2025

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
Financing by Major Account					
TAXES	7,450,650	8,773,850	11,589,251	12,169,963	580,712
INTERGOVERNMENTAL REVENUE	1,555	-	-	-	-
ASSESSMENTS	2,860,281	3,443,591	3,337,011	3,215,616	(121,395)
INVESTMENT EARNINGS	77,433	10,600	10,700	10,700	-
OTHER FINANCING SOURCES	16,698,909	204,410	(10,113)	593,550	603,663
Total Financing by Major Account	27,088,828	12,432,451	14,926,849	15,989,829	1,062,980
Financing by Accounting Unit					
30091190 - CLOSED BOND ASSESSMENTS	75,797	-	-	-	-
300911995C - 1995C GO SA STREET IMPROVEMENT DEBT	88	-	-	-	-
300911997B - 1997B GO SA STREET IMPROVEMENT DEBT	151	-	-	-	-
300912011B - 2011B GO SA STREET IMPROVEMENT DEBT	13,921	-	-	-	-
300912012B - 2012B GO SA STREET IMPROVEMENT DEBT	32,631	-	-	-	-
300912013C - 2013C GO SA STREET IMPROVEMENT DEBT	76,136	-	-	-	-
300912014B - 2014B GO SA STREET IMPROVEMENT DEBT	2,710,140	2,511,563	2,480,812	2,451,562	(29,250)
300912016F - 2016F SA STREET REF DEBT SERVICE	842,861	1,522,375	1,542,625	1,529,625	(13,000)
300912017D - 2017D GO SA STREET IMPROVEMENT DEBT	24,645	-	-	-	-
300912018B - 2018B GO SA STREET IMPROVEMENT DEBT	841,357	2,016,500	2,017,625	2,015,500	(2,125)
300912018E - 2018E GO SA STREET RECONSTRUCTION DEBT	39,584	-	-	-	-
300912019G - 2019G GO SA STREET RECONSTRUCTION DEBT	12,228	-	-	-	-
300912019H - 2019H GO STREET REF DEBT	199,838	1,271,582	1,269,581	1,270,831	1,250
300912019I - 2019I TAXABLE GO SA STREET IMPR REF DEBT	689,402	806,515	807,165	807,215	50
300912020B - 2020B GO SA STREET IMPROVEMENT DEBT	655,578	575,950	536,450	527,200	(9,250)
300912020F - 2020F GO SA STREET RECONSTRUCTION DEBT	17,922,381	-	-	-	-
300912021C - 2021C GO STREET RECON AND REF DEBT	1,371,871	1,878,625	1,878,500	1,870,750	(7,750)
300912021E - 2021E FORD STREET IMPROVEMENT DEBT	1,202,106	943,791	937,211	861,816	(75,395)
300912022C - 2022C GO STREET RECONSTRUCTION DEBT	378,113	488,883	833,760	652,428	(181,332)
300912023C - 2023C GO STREET RECONSTRUCTION BOND	-	-	2,373,120	2,553,252	180,132
300912024B - 2024B GO STREET RECON DEBT SERVICE	-	-	-	856,100	856,100
300919000 - DESIGNATED FOR FUTURE DEBT	-	416,667	250,000	593,550	343,550

CITY OF SAINT PAUL
Financing Plan by Department

Department: GO SA DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2025

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
Financing by Accounting Unit					
Total Financing by Accounting Unit	27,088,828	12,432,451	14,926,849	15,989,829	1,062,980

CITY OF SAINT PAUL
Financing Plan by Department

Department: GO LIBRARY DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2025

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
Financing by Major Account					
TAXES	1,242,931	1,263,382	1,048,131	567,156	(480,975)
INVESTMENT EARNINGS	4,725	150	150	150	-
Total Financing by Major Account	1,247,656	1,263,532	1,048,281	567,306	(480,975)
Financing by Accounting Unit					
300922014C - 2014C GO LIBRARY DEBT	1,201,956	1,173,082	957,831	476,856	(480,975)
300922021D - 2021D GO LIBRARY BONDS DEBT SERVICE	45,700	90,450	90,450	90,450	-
Total Financing by Accounting Unit	1,247,656	1,263,532	1,048,281	567,306	(480,975)

CITY OF SAINT PAUL
Financing Plan by Department

Department: OTHER GO DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2025

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
Financing by Major Account					
TAXES	1,939,341	2,452,182	2,448,531	2,466,781	18,250
INVESTMENT EARNINGS	8,176	600	600	600	-
OTHER FINANCING SOURCES	130,070	5,603,750	9,625	-	(9,625)
Total Financing by Major Account	2,077,586	8,056,532	2,458,756	2,467,381	8,625
Financing by Accounting Unit					
300942017B - 2017B GO PS DEBT SERVICE	1,277,702	1,628,432	1,626,031	1,636,781	10,750
300942019E - 2019E GO PS DEBT SERVICE	671,135	824,350	823,100	830,600	7,500
300942020C - 2020C GO TAX INCREMENT DEBT SERVICE	109,500	5,584,500	-	-	-
300942021B - 2021B GO TAX INCREMENT DEBT SERVICE	19,250	19,250	9,625	-	(9,625)
Total Financing by Accounting Unit	2,077,586	8,056,532	2,458,756	2,467,381	8,625

CITY OF SAINT PAUL
Financing Plan by Department

Department: REVENUE DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2025

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
Financing by Major Account					
INTERGOVERNMENTAL REVENUE	2,700,000	2,700,000	2,700,000	2,700,000	-
INVESTMENT EARNINGS	220,906	50,750	50,750	50,750	-
MISCELLANEOUS REVENUE	2,567,634	3,450,661	2,745,350	2,840,190	94,840
OTHER FINANCING SOURCES	28,501,465	28,730,930	29,744,725	31,013,508	1,268,783
Total Financing by Major Account	33,990,005	34,932,341	35,240,825	36,604,448	1,363,623
Financing by Accounting Unit					
300952014F - 2014F 8 80 TAXABLE DEBT SERVICE	-	20,680	-	-	-
300952014G - 2014G 8 80 TAX EXEMPT DEBT SVC	-	2,477,375	1,338,125	-	(1,338,125)
300952014N - 2014N REVENUE REF NOTE DEBT SERVICE	2,702,995	2,700,750	2,700,750	2,700,750	-
300952019A - 2019A SALES TAX REV REFUNDING DS	31,287,011	26,800,661	27,095,350	26,710,272	(385,078)
300952019B - 2019B SALES TAX REV REFUNDING DS	-	2,062,925	-	-	-
300952019C - 2019C SALES TAX TE REV REFUNDING DS	-	869,950	4,106,600	-	(4,106,600)
300952024C - 2024C SALES TAX TE REV AND REFUNDING DS	-	-	-	7,193,426	7,193,426
Total Financing by Accounting Unit	33,990,005	34,932,341	35,240,825	36,604,448	1,363,623

CITY OF SAINT PAUL
Financing Plan by Department

Department: GO NOTES DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2025

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
Financing by Major Account					
TAXES	-	724,000	729,500	89,500	(640,000)
INVESTMENT EARNINGS	11,885	750	650	500	(150)
OTHER FINANCING SOURCES	3,348,680	1,535,250	1,260,026	2,512,682	1,252,656
Total Financing by Major Account	3,360,565	2,260,000	1,990,176	2,602,682	612,506
Financing by Accounting Unit					
300962012D - 2012D GO COMET NOTE DEBT SERVICE	897,313	-	-	-	-
300962019D - 2019D GO CAPITAL NOTES DEBT SERVICE	1,040,731	76,000	-	-	-
300962020A - 2020A GO CAPITAL NOTES DEBT SERVICE	638,925	614,300	50	-	(50)
300962021A - 2021A GO CAPITAL NOTES DEBT SERVICE	772,665	754,350	753,475	-	(753,475)
300962022A - 2022A GO CAPITAL NOTES DEBT SERVICE	10,931	815,350	821,250	819,750	(1,500)
300962023B - 2023B GO NOTE	-	-	415,401	415,338	(63)
300962024A - 2024A GO CAPITAL NOTES DEBT SERVICE	-	-	-	1,367,594	1,367,594
Total Financing by Accounting Unit	3,360,565	2,260,000	1,990,176	2,602,682	612,506

**CITY OF SAINT PAUL
Financing Plan by Department**

**Department: REVENUE NOTES DEBT SERVICE
Fund: CITY DEBT SERVICE**

Budget Year: 2025

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
Financing by Major Account					
OTHER FINANCING SOURCES	2,213,715	883,720	-	-	-
Total Financing by Major Account	2,213,715	883,720	-	-	-
Financing by Accounting Unit					
300972015N - HAMLIN EU BPARK LEASE DEBT	1,330,285	-	-	-	-
300972018N - TRASH CART NOTE	883,430	883,720	-	-	-
Total Financing by Accounting Unit	2,213,715	883,720	-	-	-

CITY OF SAINT PAUL
Financing Plan by Department

Department: OTHER DEBT SERVICE
Fund: CITY DEBT SERVICE

Budget Year: 2025

	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Change From Prior Year
Financing by Major Account					
INVESTMENT EARNINGS	3,098	-	-	-	-
MISCELLANEOUS REVENUE	390,977	390,746	390,156	389,205	(951)
OTHER FINANCING SOURCES	-	13,521,492	13,521,492	16,181,374	2,659,882
Total Financing by Major Account	394,074	13,912,238	13,911,648	16,570,579	2,658,931
Financing by Accounting Unit					
300982000Z - 2000 PEDESTRIAN CONNECTION DS	394,074	390,746	390,156	389,205	(951)
300989000 - DESIGNATED FOR FUTURE BONDS	-	505,000	505,000	459,450	(45,550)
300989100 - DESIGNATED FOR SUBSEQUENT YEAR	-	13,016,492	13,016,492	15,721,924	2,705,432
Total Financing by Accounting Unit	394,074	13,912,238	13,911,648	16,570,579	2,658,931