

Property Tax Levy

Amounts shown are proposed levies; final decision on the levies takes place on December 16.

Description			Dollar change	Percent Change	2010
	2009 Adopted	2010 Proposed			Budgeted Financing
Levies:					
City of Saint Paul					
General Fund	\$60,196,831	\$65,811,437	\$5,614,606		\$64,521,017
General Debt Service	\$10,865,320	\$9,761,438	-\$1,103,882		\$9,570,037
Library Agency	\$16,080,113	\$16,924,646	\$844,533		\$16,592,790
Total	\$87,142,264	\$92,497,521	\$5,355,257	6.1%	\$90,683,844
Port Authority	\$2,112,000	\$2,112,000	\$0		
Overall Levy	\$89,254,264	\$94,609,521	\$5,355,257	6.0%	\$90,683,844
Percent Change					
HRA	\$2,278,148	\$3,178,148	\$900,000	39.5%	\$3,114,585

Estimated Property Tax Impact on Selected St. Paul Homes Of Proposed Payable 2010 Tax Levies

	Payable 2008 Tax Year	% Change '07 to '08	Payable 2009 Tax Year	% Change '08 to '09	Estimated Payable 2010 Tax Year	Dollar Change '09 to Est '10	% Change '09 to Est '10
Property: 204 Granite Street							
Estimated Market Value:	\$144,300	-0.9%	\$116,500	-19.3%	\$104,700	-\$11,800	-10.1%
Taxable Market Value:	\$139,200	15.0%	\$116,500	-16.3%	\$104,700	-\$11,800	-10.1%
Total Net Tax	\$1,364	17.9%	\$1,157	-15.2%	\$1,085	-\$72	-6.2%
Property: 1971 Hawthorne							
Estimated Market Value:	\$175,500	-2.1%	\$151,600	-13.6%	\$131,100	-\$20,500	-13.5%
Taxable Market Value:	\$175,500	-2.1%	\$151,600	-13.6%	\$131,100	-\$20,500	-13.5%
Total Net Tax	\$1,841	-4.2%	\$1,639	-11.0%	\$1,471	-\$168	-10.3%
Property: 1361 Highland							
Estimated Market Value:	\$301,500	-1.6%	\$286,000	-5.1%	\$286,000	\$0	0.0%
Taxable Market Value:	\$301,500	13.6%	\$286,000	-5.1%	\$286,000	\$0	0.0%
Total Net Tax	\$3,391	13.6%	\$3,385	-0.2%	\$3,608	\$223	6.6%
Property: 768 Summit							
Estimated Market Value:	\$1,054,300	2.6%	\$962,600	-8.7%	\$866,300	-\$96,300	-10.0%
Taxable Market Value:	\$1,009,500	15.0%	\$962,600	-4.6%	\$866,300	-\$96,300	-10.0%
Total Net Tax	\$12,994	15.5%	\$13,008	0.1%	\$11,279	-\$1,729	-13.3%

Assumptions:	2009 Levy	Proposed 2010 Levy	Levy Change	% Change
County Levy	\$ 253,013,187	\$ 253,013,187	\$ -	0.0%
City Levy	89,254,264	94,609,521	5,355,257	6.0%
ISD 625 Levy	106,979,636	106,979,636	-	0.0%
Regional Rail Authority Levy	19,938,811	19,938,811	-	0.0%
St. Paul HRA	2,278,148	3,178,148	900,000	39.5%

Estimated Property Tax Impact on Selected St. Paul Commercial Properties Of Proposed Payable 2010 Tax Levies

	Payable 2008 Tax Year	% Change '07 to '08	Payable 2009 Tax Year	% Change '08 to '09	Estimated Payable 2010 Tax Year	Dollar Change '09 to Est '10	% Change '09 to Est '10
Property: Mama's Pizza, Rice Street							
Estimated Market Value:	\$247,600	0.0%	\$247,600	0.0%	\$222,800	-\$24,800	-10.0%
Taxable Market Value:	\$247,600	0.0%	\$247,600	0.0%	\$222,800	-\$24,800	-10.0%
Total Net Tax	\$6,717	233.2%	\$4,588	-31.7%	\$4,310	-\$278	-6.1%
Property: St. Patrick's Guild, Randolph Ave.							
Estimated Market Value:	\$396,200	0.0%	\$435,800	10.0%	\$480,000	\$44,200	10.1%
Taxable Market Value:	\$396,200	0.0%	\$435,800	10.0%	\$480,000	\$44,200	10.1%
Total Net Tax	\$11,430	-2.4%	\$13,018	13.9%	\$14,956	\$1,938	14.9%
Property: Hoa Bien Restaurant, University							
Estimated Market Value:	\$1,611,600	11.3%	\$1,692,200	5.0%	\$1,692,200	\$0	0.0%
Taxable Market Value:	\$1,611,600	11.3%	\$1,692,200	5.0%	\$1,692,200	\$0	0.0%
Total Net Tax	\$49,990	8.9%	\$53,894	7.8%	\$55,765	\$1,871	3.5%
Property: US Bank Place, 5th St							
Estimated Market Value:	\$40,300,000	49.8%	\$44,300,000	9.9%	\$39,870,000	-\$4,430,000	-10.0%
Taxable Market Value:	\$40,300,000	49.8%	\$44,300,000	9.9%	\$39,870,000	-\$4,430,000	-10.0%
Total Net Tax	\$1,277,398	46.2%	\$1,440,136	12.7%	\$1,341,043	-\$99,093	-6.9%

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City Levy	89,254,264	94,609,521	5,355,257	6.0%
ISD 625 Levy	106,979,636	106,979,636	-	0.0%
Regional Rail Authority Levy	19,938,811	19,938,811	-	0.0%
St. Paul HRA	2,278,148	3,178,148	900,000	39.5%