

## FOR IMMEDIATE RELEASE

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Contact:

Sara Swenson, Marketing & Public Relations Manager City of Saint Paul – Planning & Economic Development sara.swenson@ci.stpaul.mn.us 651-266-6575 (office); 651-387-2343 (cell)

Ellen Muller, Economic Development Manager City of Saint Paul – Planning & Economic Development ellen.muller@ci.stpaul.mn.us 651-266-6605 (office)

## City of Saint Paul accepting development proposals for Seven Corners Gateway site

Site provides excellent opportunity to develop on the West 7<sup>th</sup> Street Commercial Corridor

SAINT PAUL – The City of Saint Paul's Housing and Redevelopment Authority (HRA) is seeking proposals from interested developers for the Seven Corners Gateway site, a prominent parcel located in downtown Saint Paul on the West 7<sup>th</sup> Street Commercial Corridor across from the Xcel Energy Center. The HRA has issued a Request For Proposals seeking developer interest for the 2.38 acre site. Following proposal review, the City of Saint Paul's Department of Planning and Economic Development (PED) will make a recommendation to the HRA board to award tentative developer status for the site.

"The Seven Corners Gateway site is one of many excellent opportunities for development in downtown Saint Paul," Mayor Chris Coleman said. "The city's momentum and vitality continue to grow as creative people and industries find new homes and create businesses in our city. We view mixed-use and commercial developments as key to ensuring Saint Paul remains an attractive place to work, live and visit."

The Seven Corners Gateway site is positioned for views of the downtown skyline, the Mississippi River bluffs, and the State Capitol. The site is located near fantastic public amenities, and is conveniently supplied with easy access to the Smith Avenue Transit Center, access to 23 bus routes, and near the Green Line LRT.

"Creating more opportunity for housing, retail and entertainment options is a win-win for everybody," said Councilmember and HRA Commissioner Dave Thune. "Attracting new development downtown is important in keeping our city moving and attracting residents young and old."

Developer proposals are urged to embrace the city's vision of a high-density, mixed-use site with vibrant first-floor uses for a thriving street level and entertainment district. Proposals are due August 29.

To learn more about the Seven Corners Gateway site and the Request for Proposals information, visit <a href="https://www.stpaul.gov/7cornersgateway">www.stpaul.gov/7cornersgateway</a>.

For more information about PED, visit www.stpaul.gov/ped.

ATTACHMENT: Seven Corners Gateway Request for Proposals