

City Debt Service

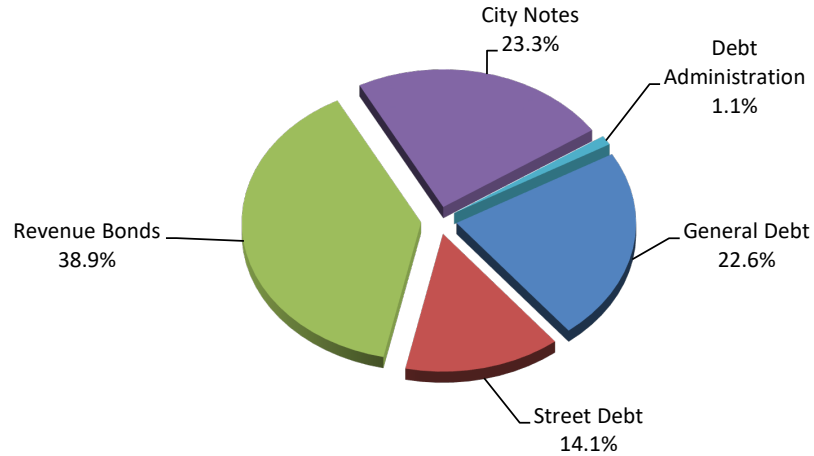
Debt Service Funds

Debt Service Spending (By Major Account)			
Object	2018 Actual	2019 Adopted Budget	2020 Mayor's Budget
Salaries	184,283	250,153	242,149
Fringes	58,200	90,662	82,730
Services	152,100	233,996	233,066
Materials and Supplies	2,200	18,169	18,169
Additional Expenses	3,491,715	2,300,000	2,300,000
Debt Service	84,548,516	68,381,842	60,380,109
Other Spending Uses	<u>144,147,492</u>	<u>76,291,238</u>	<u>17,991,242</u>
Debt Service Fund Subtotal	232,584,506	147,566,060	81,247,465
Less Intrafund Transfers	<u>(125,931,810)</u>	<u>(59,138,500)</u>	<u>(8,165,708)</u>
Total	106,652,696	88,427,560	73,081,757
Debt Service Financing (Revenue By Source)			
Source	2018 Actual	2019 Adopted Budget	2020 Mayor's Budget
Use of Fund Balance	-	23,682,771	16,328,518 ⁽¹⁾
Taxes	13,804,079	14,969,483	16,819,583
Assessments	3,351,939	2,700,000	2,800,000
Fees, Sales and Services	131,344	100,000	100,000
Intergovernmental Revenue	483,402	3,146,946	2,959,435
Interest	838,389	583,589	566,976
Miscellaneous Revenue	8,994,937	8,999,185	2,788,526
Other Financing Sources	<u>197,353,819</u>	<u>93,384,087</u>	<u>38,884,427</u>
Debt Service Fund Subtotal	224,957,910	147,566,061	81,247,465
Less Intrafund Transfers	<u>(125,931,810)</u>	<u>(59,138,500)</u>	<u>(8,165,708)</u>
Total	99,026,100	88,427,561	73,081,757

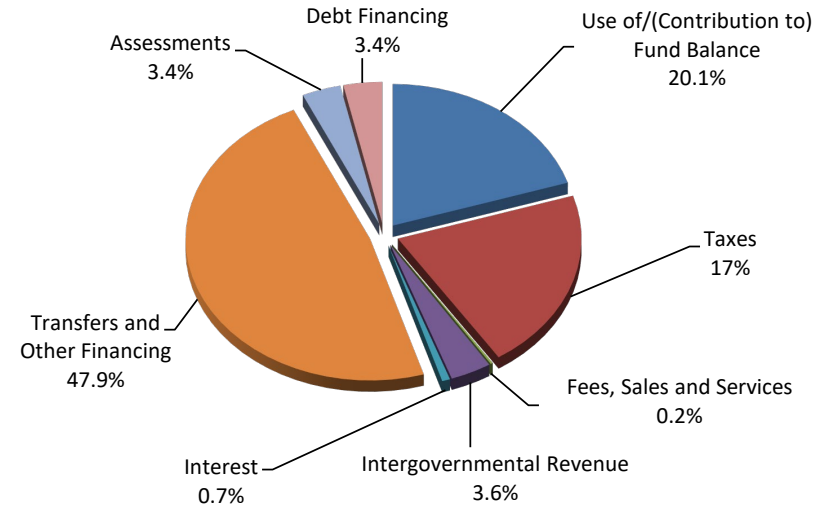
⁽¹⁾ The City's general debt service budget provides for the principal and interest payments on its general obligation bond issues. The budget consists of two sets of appropriations: 1) an amount needed to meet the budget year debt service obligations, and 2) an amount needed to meet the obligations of the first half of the following year. Therefore, the amount appropriated for general debt service exceeds the amount actually spent in the budget year. This additional amount remains in fund balance to use as a financing source for the subsequent year's debt service payments.

Debt Service Funds

2020 Spending by Major Category



2020 Financing by Major Source



The charts above show spending and financing in the debt service fund net of intrafund transfers.

Allocation of Outstanding Debt by Type

As of June 19, 2019

General Obligation Debt

General Obligation Tax Levy	\$ 145,490,000
General Obligation Levy (Library)	12,570,000
General Obligation Special Assessment	91,070,000
General Obligation Tax Increment	20,505,000
General Obligation Utility Revenue	1,592,000
	<u>\$ 271,227,000</u>

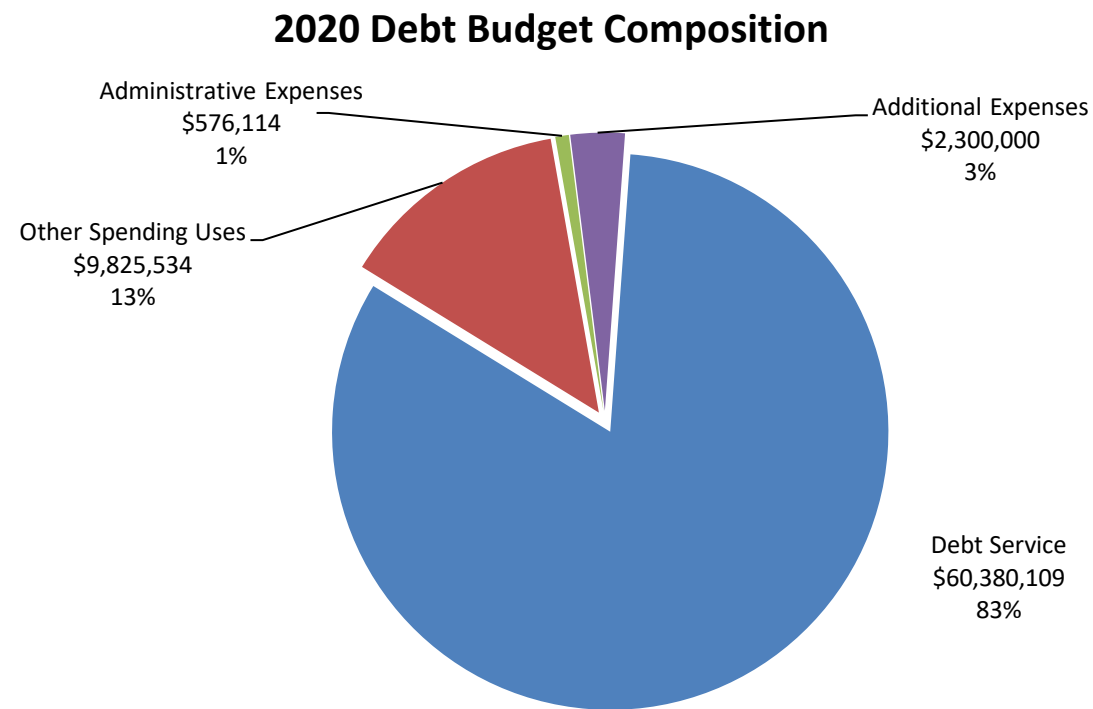
Revenue Debt

Lease Appropriation	\$ 1,255,737
Water Revenue	37,563,000
Sewer Revenue	86,330,000
Sales Tax	102,230,000
Recycling and Solid Waste	4,933,000
	<u>\$ 232,311,737</u>

2020 Proposed Budget Debt Service

Department Description:

The Debt Management section of the Office of Financial Services sells debt instruments at the lowest possible cost, manages the City's existing debt, researches and implements alternative financing scenarios for major capital projects to ensure savings, and facilitates all facets of the bond sale and post-sale compliance processes. Staff work with other City personnel to ensure elected officials are aware of all options for financing various projects, including the costs and benefits associated with each.



Department Goals

- Develop and implement financing alternatives for the City.
- Issue city debt instruments to finance projects at the lowest borrowing cost.
- Ensure accurate and timely post-sale debt portfolio management.
- Increase transparency about the City's debt obligations.

Recent Accomplishments

- Coordinated rating agency processes resulting in reaffirmation of the City's AAA bond rating.
- Successfully managed City's \$500 million debt portfolio consisting of general obligation and revenue bonds.
- Successfully sold general obligation bonds, sewer revenue bonds and revenue notes totaling roughly \$41.5 million in 2018, utilizing various financing tools.
- Refinanced more than \$29 million of general obligation special assessment and general obligation tax increment financing bonds generating an estimated total of \$738,000 present value savings.
- Accurately paid existing debt on time and in full and complied with ongoing disclosure and arbitrage requirements in a newly regulated market.
- Maintained investor relations including a roadshow for the City Spring Bond sale at our investor relations website (www.stpaulbonds.com).

Department Facts

- Total City Debt Budget: \$ 73,081,757

- Total FTEs: 2.45

- AAA bond rating from Standard & Poor's and Fitch Ratings.
- "Very Strong" financial management rating from Standard & Poor's.
- More than 70% of general obligation debt is retired in 10 years; nearly 100% in 20 years.

Spending Reports

CITY OF SAINT PAUL
Department Budget Summary
(Spending and Financing)

Department: **FINANCIAL SERVICES**
Fund: **CITY DEBT**

Budget Year: **2020**

	2017 Actuals	2018 Actuals	2019 Adopted	2020 Proposed	Change From 2019 Adopted
<u>Spending by Fund</u>					
CITY DEBT	89,061,713	235,467,149	147,566,060	81,247,465	(66,318,595)
TOTAL SPENDING BY FUND	89,061,713	235,467,149	147,566,060	81,247,465	(66,318,595)
<u>Spending by Major Account</u>					
EMPLOYEE EXPENSE	209,673	249,618	340,814	324,879	(15,935)
SERVICES	76,976	215,312	233,996	233,066	(930)
MATERIALS AND SUPPLIES	4,754	2,200	18,169	18,169	-
ADDITIONAL EXPENSES	3,487,264	3,494,938	2,300,000	2,300,000	-
DEBT SERVICE	45,727,560	87,357,588	68,381,842	60,380,109	(8,001,733)
OTHER FINANCING USES	39,555,486	144,147,492	76,291,238	17,991,242	(58,299,996)
TOTAL SPENDING BY MAJOR ACCOUNT	89,061,713	235,467,149	147,566,060	81,247,465	(66,318,595)
<u>Financing by Major Account</u>					
DEBT FUND REVENUES					
TAXES	13,469,287	14,008,380	14,969,483	16,819,583	1,850,100
INTERGOVERNMENTAL REVENUE	3,188,924	3,183,402	3,146,946	2,959,435	(187,511)
FEES SALES AND SERVICES	186,352	131,344	100,000	100,000	-
ASSESSMENTS	2,894,430	3,394,889	2,700,000	2,800,000	-
INVESTMENT EARNINGS	718,372	583,574	583,589	566,976	(16,613)
MISCELLANEOUS REVENUE	8,963,942	8,998,159	8,999,185	2,788,526	(6,210,659)
OTHER FINANCING SOURCES	54,586,133	197,215,330	117,066,858	55,212,945	(61,853,913)
TOTAL FINANCING BY MAJOR ACCOUNT	84,007,439	227,515,079	147,566,060	81,247,465	(66,418,596)

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **GENERAL DEBT ADMINISTRATION**

Budget Year: **2020**

	2017 Actuals	2018 Actuals	2019 Adopted	2020 Mayor's Proposed	Change From 2019 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE	209,673	249,618	340,814	324,879	(15,935)
SERVICES	60,082	182,682	219,796	219,666	(130)
MATERIALS AND SUPPLIES	4,754	2,200	18,169	18,169	
DEBT SERVICE	4,674	506	312,500	312,500	
OTHER FINANCING USES	3,400,304	13,279,034	459	462	3
Total Spending by Major Account	3,679,487	13,714,041	891,739	875,676	(16,063)
Spending by Accounting Unit					
30013190 GENERAL DEBT ADMINISTRATION	3,679,487	13,714,041	891,739	875,676	(16,063)
Total Spending by Accounting Unit	3,679,487	13,714,041	891,739	875,676	(16,063)

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CIB DEBT SERVICE**

Budget Year: **2020**

		2017 Actuals	2018 Actuals	2019 Adopted	2020 Mayor's Proposed	Change From 2019 Adopted
Spending by Major Account						
SERVICES		390	2,645	5,400	5,500	100
DEBT SERVICE		12,060,941	11,963,814	12,946,391	13,078,234	131,843
Total Spending by Major Account		12,061,331	11,966,459	12,951,791	13,083,734	131,943
Spending by Accounting Unit						
300902008A	2008A GO CIB DEBT SERVICE	787,214	396,728			
300902009A	2009A GO CIB DEBT SERVICE	536,601	536,206	269,507		(269,507)
300902010B	2010B GO CIB DEBT SERVICE	354,019	356,308	357,638	177,775	(179,863)
300902010E	2010E GO CIB BAB PAYNE MARYLD	305,625				
300902010F	2010F GO CIB BAB POOLS DEBT	211,853	514,300	509,421	508,096	(1,325)
300902010G	2010G GO CIB RZED PAYNE MARYLD	803,965	799,808	793,785	780,846	(12,939)
300902011A	2011A GO CIB DEBT SERVICE	1,298,183	1,294,338	1,301,569	1,289,894	(11,675)
300902012A	2012A GO CIB DEBT SERVICE	711,526	707,100	697,700	697,700	
300902013B	2013B GO CIB DEBT SERVICE	729,551	719,350	721,050	716,925	(4,125)
300902013E	2013E GO CIB BALL PARK DEBT	543,501	544,582	545,372	540,670	(4,702)
300902014A	2014A GO CIB DEBT SERVICE	1,295,064	1,292,813	1,293,613	1,281,613	(12,000)
300902015A	2015A GO CIB DEBT SERVICE	1,941,163	1,177,150	1,172,638	1,175,138	2,500
300902016A	2016A GO CIB DEBT SERVICE	1,206,614	1,209,613	1,216,700	1,215,100	(1,600)
300902016E	2016E GO VAR PURP DEBT SVC	1,154,998	1,158,287	1,160,156	456,157	(703,999)
300902017A	2017A GO CIB DEBT SERVICE	181,455	1,259,781	1,219,250	1,216,750	(2,500)
300902018A	2018A GO CIB DEBT SERVICE		96	1,392,192	1,267,100	(125,092)
300902019D	2019D GO CIB DEBT SERVICE				1,567,470	1,567,470
30090900	DESIGNATED FOR FUTURE DEBT			301,200	192,500	(108,700)
Total Spending by Accounting Unit		12,061,331	11,966,459	12,951,791	13,083,734	131,943

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **GO SA DEBT SERVICE**

Budget Year: **2020**

	2017 Actuals	2018 Actuals	2019 Adopted	2020 Mayor's Proposed	Change From 2019 Adopted
Spending by Major Account					
SERVICES	2,316	14,427	5,700	5,300	(400)
ADDITIONAL EXPENSES		3,223			
DEBT SERVICE	10,158,806	45,250,397	16,990,667	11,425,951	(5,564,716)
OTHER FINANCING USES	16,312,764	36,132,717			
Total Spending by Major Account	26,473,886	81,400,763	16,996,367	11,431,251	(5,565,116)
Spending by Accounting Unit					
30091190		2,502			
300912004B	75,411				
300912008B	954,375	7,651,625			
300912009B	822,926	781,551	6,690,750		(6,690,750)
300912010C		1,357,717			
300912011B	890,978	885,003	887,225	874,525	(12,700)
300912012B	653,937	681,114	671,700	670,900	(800)
300912013C	773,640	769,453	760,863	755,263	(5,600)
300912014B	18,845,625	2,604,129	2,582,063	2,561,063	(21,000)
300912015C	1,473,043	20,205,580			
300912016C	1,443,290	9,316,447			
300912016F	493,948	7,742,507	1,069,600	1,262,975	193,375
300912017D	46,715	1,164,611	754,023	814,550	60,527
300912018B		28,238,522	2,065,425	2,016,800	(48,625)
300912018E			1,170,000	1,014,885	(155,115)
300912019G				1,043,623	1,043,623
300919000			344,718	416,667	71,949
Total Spending by Accounting Unit	26,473,886	81,400,763	16,996,367	11,431,251	(5,565,116)

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES
Fund: LIBRARY DEBT SERVICE

Budget Year: 2020

		2017	2018	2019	2020	Change From
		Actuals	Actuals	Adopted	Mayor's	2019
					Proposed	Adopted
Spending by Major Account						
SERVICES		149	472	300	300	
DEBT SERVICE		1,864,933	1,804,483	1,756,734	1,688,984	(67,750)
Total Spending by Major Account		1,865,083	1,804,955	1,757,034	1,689,284	(67,750)
Spending by Accounting Unit						
300922010H	2010H GO LIB RZED TAXABLE DEBT	192,262	192,375	192,452	192,452	
300922014C	2014C GO LIBRARY DEBT	1,672,821	1,612,580	1,564,582	1,496,832	(67,750)
Total Spending by Accounting Unit		1,865,083	1,804,955	1,757,034	1,689,284	(67,750)

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES
Fund: OTHER GO DEBT SERVICE

Budget Year: 2020

	2017 Actuals	2018 Actuals	2019 Adopted	2020 Mayor's Proposed	Change From 2019 Adopted
Spending by Major Account					
SERVICES	3,427	4,157	2,000	1,600	(400)
DEBT SERVICE	4,027,983	11,410,171	3,823,814	3,586,620	(237,194)
Total Spending by Major Account	4,031,410	11,414,329	3,825,814	3,588,220	(237,594)
Spending by Accounting Unit					
300942008C 2008C GO PS DEBT SERVICE	687,794	7,926,517			
300942009D 2009D GO PS TAX EXEMPT DEBT	566,934	562,001	566,963	568,763	1,800
300942009E 2009E GO PS TAXABLE DEBT SVC	540,759	540,549	540,944		(540,944)
300942011H 2011H PUBLIC SAFETY DEBT SVC	1,071,030	1,094,351	1,086,775	1,078,425	(8,350)
300942017B 2017B GO PS DEBT SERVICE	1,164,893	1,290,911	1,631,132	1,631,382	250
300942019E 2019E GO PS DEBT SERVICE				309,650	309,650
Total Spending by Accounting Unit	4,031,410	11,414,329	3,825,814	3,588,220	(237,594)

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **REVENUE DEBT SERVICE**

Budget Year: **2020**

	2017 Actuals	2018 Actuals	2019 Adopted	2020 Mayor's Proposed	Change From 2019 Adopted
Spending by Major Account					
SERVICES	9,000	3,500			
ADDITIONAL EXPENSES	3,487,264	3,491,715	2,300,000	2,300,000	
DEBT SERVICE	12,534,100	12,627,153	12,902,209	11,325,871	(1,576,338)
OTHER FINANCING USES	14,395,102	86,829,745	71,540,779	17,990,780	(53,549,999)
Total Spending by Major Account	30,425,466	102,952,113	86,742,988	31,616,651	(55,126,337)
Spending by Accounting Unit					
300952009Z 2009 SALES TAX REV REFUNDNG DS	23,659,227	24,890,995	24,904,488		(24,904,488)
300952014F 2014F 8 80 TAXABLE DEBT SVC	1,105,675	15,129,732	16,353,414	1,103,176	(15,250,238)
300952014G 2014G 8 80 TAX EXEMPT DEBT SVC	1,392,375	14,022,188	15,246,725	1,392,375	(13,854,350)
300952014N 2014N REV REF NOTE DEBT SVC	2,695,363	2,697,055	2,700,000	2,700,000	
300952016G 2016G SALES TAX EXEMPT DEBT SV	229,001	23,209,813	13,854,350		(13,854,350)
300952016H 2016H SALES TAXABLE REFUND	1,343,826	23,002,329	13,684,011		(13,684,011)
300952019A 2019A SALES TAX REV REFUNDING DS				23,448,163	23,448,163
300952019B 2019B SALES TAX REV REFUNDING DS				1,245,987	1,245,987
300952019C 2019C SALES TAX TE REV REFUNDING				1,726,950	1,726,950
Total Spending by Accounting Unit	30,425,466	102,952,113	86,742,988	31,616,651	(55,126,337)

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES
Fund: GO NOTES DEBT SERVICE

Budget Year: 2020

		2017 Actuals	2018 Actuals	2019 Adopted	2020 Mayor's Proposed	Change From 2019 Adopted
Spending by Major Account						
SERVICES		1,612	7,113	800	700	(100)
DEBT SERVICE		2,767,550	2,772,418	3,578,490	2,980,275	(598,215)
Total Spending by Major Account		2,769,161	2,779,530	3,579,290	2,980,975	(598,315)
Spending by Accounting Unit						
300962008X	2008 GO NOTE DSI IMPR LEASE DS	153,000	112,405			
300962009F	2009F GO COMET NOTE DEBT SVC	1,772,604	1,798,468	1,777,350		(1,777,350)
300962012D	2012D GO COMET NOTE DEBT SVC	843,557	868,658	856,250	858,000	1,750
300962018A	2018A GO CAPITAL NOTES			945,690	915,200	(30,490)
300962019D	2019D GO CAPITAL NOTES DEBT SERV				1,207,775	1,207,775
Total Spending by Accounting Unit		2,769,161	2,779,530	3,579,290	2,980,975	(598,315)

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES
Fund: REVENUE NOTE DEBT SERVICE

Budget Year: 2020

	2017 Actuals	2018 Actuals	2019 Adopted	2020 Mayor's Proposed	Change From 2019 Adopted
Spending by Major Account					
DEBT SERVICE	438,177	438,316	1,339,340	1,323,444	(15,896)
Total Spending by Major Account	438,177	438,316	1,339,340	1,323,444	(15,896)
Spending by Accounting Unit					
300972015N HAMLIN EU BPARK LEASE DEBT	110,567	111,511	111,328	113,166	1,838
300972017N -2017N RECYCLING CART REV NOTE	327,611	326,805	327,165	327,317	152
300972018N TRASH CART NOTE			900,847	882,961	(17,886)
Total Spending by Accounting Unit	438,177	438,316	1,339,340	1,323,444	(15,896)

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES
Fund: OTHER DEBT SERVICE

Budget Year: 2020

	2017 Actuals	2018 Actuals	2019 Adopted	2020 Mayor's Proposed	Change From 2019 Adopted
Spending by Major Account					
SERVICES		316			
DEBT SERVICE	1,870,396	1,090,330	14,731,698	14,658,230	(73,468)
OTHER FINANCING USES	5,447,316	7,905,996	4,750,000		(4,750,000)
Total Spending by Major Account	7,317,712	8,996,643	19,481,698	14,658,230	(4,823,468)
Spending by Accounting Unit					
300981999Z 1999 ARENA STATE LOAN DEBT SVC	4,750,000	4,750,000	4,750,000		(4,750,000)
300982000Z 2000 PEDESTRIAN CONNECTION DS	392,288	393,988	394,697	390,363	(4,334)
300982011L 2011 PS VEHICLE LEASE DS		667,887			
300982012L 2012 PS VEHICLE LEASE DS		209,668			
300982013L 2013 PS VEHICLE LEASE DS		4,867			
300982014L 2014 PS VEHICLE LEASE DEBT	781,559	273,574			
300982015L 2015 PS VEHICLE LEASE DS	696,549	696,658			
300989000 DESIGNATED FOR FUTURE BONDS	697,316	2,000,000	740,377	505,000	(235,377)
300989100 DESIGNATED FOR SUBSEQUENT YEAR			13,596,624	13,762,867	166,243
Total Spending by Accounting Unit	7,317,712	8,996,643	19,481,698	14,658,230	(4,823,468)



Financing Reports

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: CITY DEBT

Budget Year: 2020

Account	Account Description	2017 Actuals	2018 Actuals	2019 Adopted	2020 Proposed	Change From 2019 Adopted
40005-0	CURRENT PROPERTY TAX	9,453,152	11,465,286	14,929,083	16,779,083	1,850,000
40010-0	FISCAL DISPARITIES	4,096,228	2,480,809	-	-	-
40201-0	PROP TAX 1ST YEAR DELINQUENT	(51,947)	46,709	40,400	40,500	100
40202-0	PROP TAX 2ND YEAR DELINQUENT	(30,815)	(2,132)	-	-	-
40203-0	PROP TAX 3RD YEAR DELINQUENT	(11,341)	6,640	-	-	-
40204-0	PROP TAX 4TH YEAR DELINQUENT	6,185	2,562	-	-	-
40205-0	PROP TAX 5TH YEAR DELINQUENT	4,265	1,854	-	-	-
40206-0	PROP TAX 6TH YR AND PRIOR	9,893	6,822	-	-	-
40405-0	PROPERTY TAX PENALTY	-	-	-	-	-
40410-0	PROPERTY TAX INTEREST	(6,334)	(169)	-	-	-
40605-0	CITY SALES TAX	-	-	-	-	-
40705-0	HOTEL MOTEL TAX	-	-	-	-	-
TOTAL FOR TAXES		13,469,287	14,008,380	14,969,483	16,819,583	1,850,100
43305-0	BUILD AMERICA BOND INT CREDIT	464,321	458,440	446,946	259,435	(187,511)
43401-0	STATE GRANTS	2,700,000	2,700,000	2,700,000	2,700,000	-
43805-0	CITY SHARE COUNTY PILOT	24,603	24,962	-	-	-
TOTAL FOR INTERGOVERNMENTAL REVENUE		3,188,924	3,183,402	3,146,946	2,959,435	(187,511)
44190-0	MISCELLANEOUS FEES	25,000	-	-	-	-
51110-0	CITY STRUCTURING FEE	154,675	124,820	100,000	100,000	-
51175-0	ADMINISTRATION FEE	6,677	6,524	-	-	-
TOTAL FOR CHARGES FOR SERVICES		186,352	131,344	100,000	100,000	-
54105-0	CURRENT YEAR	1,644,281	1,557,637	-	-	-
54110-0	TAX EXEMPT PROPERTY	25,851	514,486	-	-	-
54115-0	TAX FORFEITED PROPERTY	17,880	3,591	-	-	-
54120-0	PREPAID ASSESSMENTS	1,123,683	1,259,605	2,700,000	2,800,000	100,000
54201-0	1ST YEAR DELINQUENT	39,005	28,107	-	-	-
54202-0	2ND YEAR DELINQUENT	7,396	5,529	-	-	-
54203-0	3RD YEAR DELINQUENT	7,733	2,681	-	-	-

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: CITY DEBT

Budget Year: 2020

Account	Account Description	2017 Actuals	2018 Actuals	2019 Adopted	2020 Proposed	Change From 2019 Adopted
54204-0	4TH YEAR DELINQUENT	2,256	1,074			-
54205-0	5TH YEAR DELINQUENT	1,415	1,145			-
54206-0	6TH YEAR DELINQUENT	4,058	3,033			-
54305-0	ASSESSMENT PENALTY	11,514	8,675			-
54310-0	ASSESSMENT INTEREST	9,358	9,326			-
TOTAL FOR ASSESSMENTS		2,894,430	3,394,889	2,700,000	2,800,000	100,000
54505-0	INTEREST INTERNAL POOL	485,389	840,348	582,789	568,176	(14,613)
54506-0	INTEREST ACCRUED REVENUE	20,563	17,772	800	(1,200)	(2,000)
54510-0	INC OR DEC OF INVESTMENT	22,496	(476,174)			-
54810-0	OTHER INTEREST EARNED	189,924	201,629			-
TOTAL FOR INVESTMENT EARNINGS		718,372	583,574	583,589	566,976	(16,613)
55505-0	OUTSIDE CONTRIBUTION DONATIONS	392,288	393,672	394,697	390,363	(4,334)
55535-0	WILD PAYMENT IN LIEU OF TAXES	5,061,417	5,104,488	5,104,488	648,163	(4,456,325)
55540-0	WILD RENT PAYMENT	3,500,000	3,500,000	3,500,000	1,750,000	(1,750,000)
55815-0	REFUND OVERPAYMENTS	2,074	-			-
55915-0	OTHER MISC REVENUE	8,164	-			-
TOTAL FOR MISCELLANEOUS REVENUE		8,963,942	8,998,159	8,999,185	2,788,526	(6,210,659)
56110-0	INTRA FUND BOND DRAW			59,138,500	-	(59,138,500)
56115-0	INTRA FUND IN TRANSFER	19,810,384	125,931,810	-	5,468,488	5,468,488
56220-0	TRANSFER FR GENERAL FUND	791,543	1,002,706	857,507	85,220	(772,287)
56225-0	TRANSFER FR SPECIAL REVENUE FUND	24,887,372	24,149,024	25,233,080	26,950,719	1,717,639
56235-0	TRANSFER FR CAPITAL PROJ FUND	4,232,283	12,704,255	2,522,000	2,522,000	-
56240-0	TRANSFER FR ENTERPRISE FUND	2,250,000	3,000,000	3,000,000	3,000,000	-
56245-0	TRANSFER FR INTERNAL SERVICE FUND	2,614,550	2,660,013	2,633,000	858,000	(1,775,000)
57120-0	REFUNDING GO BOND ISSUED	-	26,120,000			-
57215-0	PREMIUM REFUNDING GO BOND ISSU	-	1,647,523			-
59910-0	USE OF FUND EQUITY			10,086,147	2,565,651	(7,520,496)
59920-0	SUBSEQUENT YR DEBT			13,596,624	13,762,867	166,243
TOTAL FOR OTHER FINANCING SOURCES		54,586,133	197,215,330	117,066,858	55,212,945	(61,853,913)
TOTAL FOR CITY DEBT		84,007,439	227,515,080	147,566,060	81,247,464	(66,318,596)

CITY OF SAINT PAUL
Financing Plan by Department

Department: FINANCIAL SERVICES
Fund: CITY DEBT

Budget Year: 2020

	2017 Actuals	2018 Actuals	2019 Adopted	2020 Proposed	Change From 2019 Adopted
Financing for Major Account					
BUDGET ADJUSTMENTS	-	-	23,682,771	16,328,518	(7,354,253)
TAXES	13,469,287	14,008,380	14,969,483	16,819,583	1,850,100
INTERGOVERNMENTAL REVENUE	3,188,924	3,183,402	3,146,946	2,959,435	(187,511)
FEES SALES AND SERVICES	186,352	131,344	100,000	100,000	-
ASSESSMENTS	2,894,430	3,394,889	2,700,000	2,800,000	100,000
INTEREST EARNINGS	718,372	583,574	583,589	566,976	(16,613)
MISCELLANEOUS REVENUE	8,963,942	8,998,159	8,999,185	2,788,526	(6,210,659)
TRANSFERS IN OTHER FINANCING	54,586,133	197,215,330	93,384,087	38,884,427	(54,499,660)
TOTAL BY MAJOR ACCOUNT GROUP	84,007,439	227,515,079	147,566,060	81,247,465	(66,318,596)

CITY OF SAINT PAUL

Financing Plan by Department

Department: FINANCIAL SERVICES
Fund: CITY DEBT

Budget Year: 2020

		2017 Actuals	2018 Actuals	2019 Adopted	2020 Proposed	Change From 2019 Adopted
Financing by Accounting Unit						
30013190	GENERAL DEBT ADMINISTRATION	(4,602,819)	489,847	891,739	875,676	(16,063)
30090900	DESIGNATED FOR FUTURE DEBT	-	-	301,200	192,500	(108,700)
30091190	CLOSED BOND ASSESSMENTS	-	371,374	-	-	-
30091900	DESIGNATED FOR FUTURE DEBT	-	-	344,718	416,667	71,949
300989000	DESIGNATED FOR FUTURE DEBT	1,142,797	1,709,659	740,377	505,000	(235,377)
300989100	DESIGNATED FOR SUBSEQUENT YEAR	-	-	13,596,624	13,762,867	166,243
300902005A	2005 GO CIB DEBT SERVICE	-	1,170,400	-	-	-
300902006A	2006 GO CIB DEBT SERVICE	-	698,000	-	-	-
300902008A	2008 GO CIB DEBT SERVICE	1,067,217	(2,558)	-	-	-
300902009A	2009 GO CIB DEBT SERVICE	352,984	1,161,344	269,507	-	(269,507)
300902010B	2010 GO CIB DEBT SERVICE	476,565	2,590,633	357,638	177,775	(179,863)
300902010E	2010 GO BAB PAYNE MARYLAND	304,923	-	-	-	-
300902010F	2010F BUILD AMERICA BONDS	214,572	297,429	509,421	508,096	(1,325)
300902010G	2010G RZED PAYNE MARLD REC CT	802,582	796,035	793,785	780,846	(12,939)
300902011A	2011A GO CIB DEBT SERVICE	1,290,097	2,033,099	1,301,569	1,289,894	(11,675)
300902012A	2012A GO CIB DEBT SERVICE	350,902	692,405	697,700	697,700	-
300902013B	2013B GO CIB DEBT SERVICE	542,020	803,796	721,050	716,925	(4,125)
300902013E	2013E GO CIB BALL PARK DEBT	664,212	594,053	545,372	540,670	(4,702)
300902014A	2014A GO CIB DEBT SERVICE	1,881,217	2,603,726	1,293,613	1,281,613	(12,000)
300902015A	2015A GO CIB DEBT SERVICE	2,012,360	1,175,187	1,172,638	1,175,138	2,500
300902016A	2016A GO CIB DEBT SERVICE	1,202,540	1,142,138	1,216,700	1,215,100	(1,600)
300902016E	2016E GO VAR PURP DEBT SVC	1,504,983	1,541,053	1,160,156	456,157	(703,999)
300902017A	2017A GO CIB DEBT SERVICE	181,679	1,463,172	1,219,250	1,216,750	(2,500)
300902018A	2018A GO CIB DEBT SERVICE	-	212,293	1,392,192	1,267,100	(125,092)
300902019D	2019D GO CIB DEBT SERVICE	-	-	-	1,567,470	1,567,470
300911995C	1995C GO SA STREET IMPR DEBT	4,659	-	-	-	-
300911996A	1996A GO SA STREET IMPR DEBT	2,145	-	-	-	-
300911997B	1997B GO SA STREET IMPR DEBT	33,949	-	-	-	-
300911998D	1998D GO SA STREET IMPR DEBT	50,985	-	-	-	-
300911999C	1999C GO SA STREET IMPR DEBT	69,638	-	-	-	-
300912000B	2000B GO SA STREET IMPR DEBT	63,019	-	-	-	-
300912001B	2001B GO SA STREET IMPR DEBT	84,149	-	-	-	-
300912002B	2002B GO SA STREET IMPR DEBT	28,204	-	-	-	-
300912003B	2003B GO SA STREET IMPR DEBT	99,486	-	-	-	-
300912004B	2004B GO SA STREET IMPR DEBT	64,544	44,273	-	-	51
300912005B	2005B GO SA STREET IMPR DEBT	108,636	24,566	-	-	-

CITY OF SAINT PAUL
Financing Plan by Department

Department: FINANCIAL SERVICES
Fund: CITY DEBT

Budget Year: 2020

		2017	2018	2019	2020	Change From
		Actuals	Actuals	Adopted	Proposed	2019
						Adopted
300912006B	2006B GO SA STREET IMPR DEBT	8,011,801	108,380	-	-	-
300912007D	2007D GO SA STREET IMPR DEBT	8,496,638	67,137	-	-	-
300912008B	2008B GO SA STREET IMPR DEBT	934,581	7,994,855	-	-	-
300912009B	2009B GO SA STREET IMPR DEBT	824,998	82,739	6,690,750	-	(6,690,750)
300912010C	2010C GO SA STREET IMPR DEBT	152,440	101,545	-	-	-
300912011B	2011B GO SA STREET IMPR DEBT	1,203,725	565,315	887,225	874,525	(12,700)
300912012B	2012B GO SA STREET IMPR DEBT	1,281,521	157,439	671,700	670,900	(800)
300912013C	2013C GO SA STREET IMPR DEBT	1,119,250	308,957	760,863	755,263	(5,600)
300912014B	2014B GO SA STREET IMPR DEBT	2,274,567	5,314,592	2,582,063	2,561,063	(21,000)
300912015C	2015C GO SA STREET IMPR DEBT	1,732,107	20,545,180	-	-	-
300912016C	2016C GO SA STRETT IMPR DEBT	501,812	9,157,122	-	-	-
300912016F	2016F SA STREET REF DEBT SVC	151,681	174,613	1,069,600	1,262,975	193,375
300912017D	2017D GO SA STREET IMPR DEBT	365,214	1,157,402	754,023	814,550	60,527
300912018B	2018B GO SA STREET IMPR DEBT	-	29,175,251	2,065,425	2,016,800	(48,625)
300912018E	2018E GO SA STREET RECONSTRUCTION DEBT	-	647,468	1,170,000	1,014,885	(155,115)
300912019G	2019G GO SA STREET RECONSTRUCTION DEBT	-	-	-	1,043,623	1,043,623
300922010H	2010H GO LIB RZED TAXABLE DEBT	247,511	413,548	192,452	192,452	-
300922014C	2014C GO LIBRARY DEBT SERVICE	3,046,419	3,031,982	1,564,582	1,496,832	(67,750)
300942008C	2008C GO PS DEBT SERVICE	684,028	8,962,752	-	-	-
300942008Z	2008 JIMMY LEE LEASE DEBT SVC	336	-	-	-	-
300942009D	2009D GO PS TAX EXEMPT DEBT	850,865	647,152	566,963	568,763	1,800
300942009E	2009E GO PS TAXABLE DEBT SVC	726,635	458,718	540,944	-	(540,944)
300942011H	2011H PUBLIC SAFETY DEBT SVC	1,617,020	3,056,474	1,086,775	1,078,425	(8,350)
300942017B	2017B GO PS DEBT SERVICE	1,774,548	900,922	1,631,132	1,631,382	250
300942019E	2019E GO PS DEBT SERVICE	-	-	-	309,650	309,650
300952007A	2007A SALES TAX TAX EXEMPT DS	-	21,250,000	-	-	-
300952009Z	2009 SALES TAX REV REFUNDING DS	25,453,636	25,175,353	24,904,488	-	(24,904,488)
300952014F	2014F 8 80 TAXABLE DEBT SVC	-	15,129,732	16,353,414	1,103,176	(15,250,238)
300952014G	2014G 8 80 TAX EXEMPT DEBT SVC	-	14,022,188	15,246,725	1,392,375	(13,854,350)
300952014N	2014N REV REF NOTE DEBT SVC	2,700,200	2,701,313	2,700,000	2,700,000	-
300952016G	2016G SALES TAX EXEMPT DEBT SV	-	12,629,813	13,854,350	-	(13,854,350)
300952016H	2016H SALES TAXABLE REFUND	-	12,332,329	13,684,011	-	(13,684,011)
300952019A	2019A SALES TAX REV REFUNDING DS	-	-	-	23,448,163	23,448,163
300952019B	2019B SALES TAX REV REFUNDING DS	-	-	-	1,245,987	1,245,987
300952019C	2019C SALES TAX TE REV REFUNDING DS	-	-	-	1,726,950	1,726,950
300962008X	2008 GO NOTE DSI IMPR LEASE DS	153,000	112,403	-	-	-
300962009F	2009F GO COMET NOTE DEBT SVC	1,797,287	1,819,343	1,777,350	-	(1,777,350)

CITY OF SAINT PAUL
Financing Plan by Department

Department: FINANCIAL SERVICES
Fund: CITY DEBT

Budget Year: 2020

		2017	2018	2019	2020	Change From
		Actuals	Actuals	Adopted	Proposed	2019
						Adopted
300962012D	2012D GO COMET NOTE DEBT SVC	849,775	875,617	856,250	858,000	1,750
300962018A	2018A GO CAPITAL NOTES	-	-	945,690	915,200	(30,490)
300962019D	2019D GO CAPITAL NOTES DEBT SERVICE	-	-	-	1,207,775	1,207,775
300972015N	HAMLIN LEASE DEBT SERVICE	110,567	111,511	111,328	113,166	1,838
300972017N	2017N RECYCLING CART REV NOTE	327,611	326,805	327,165	327,317	152
300972018N	TRASH CART NOTE	-	-	900,847	882,961	(17,886)
300981999Z	1999 ARENA STATE LOAN DEBT SVC	4,750,000	4,750,000	4,750,000	-	(4,750,000)
300982000Z	2000 PEDESTRAIN CONNECTION DS	391,365	396,804	394,697	390,363	(4,334)
300982010L	2010 POLICE VEHICLE LEASE DS	-	667,887	-	-	-
300982014L	2014 PS VEHICLE LEASE DS	781,562	-	-	-	-
300982015L	2015 PS VEHICLE LEASE DS	696,497	572,513	-	-	-
TOTAL FOR DEPARTMENT		84,007,439	227,515,079	147,566,061	81,247,465	(66,318,596)

