



2024 Adopted Budget: Financial Services

Department Mission: Manage the City's financial resources and assets to ensure taxpayers' confidence, the organization's effectiveness and the City's fiscal integrity. **Learn More:** stpaul.gov/OFS

Department Facts

The Office of Financial Services (OFS) manages the City's financial resources and assets to ensure the taxpayers' confidence, organization's effectiveness and fiscal integrity. Saint Paul's operating, capital, and debt service budgets total about \$919 million. Saint Paul is one of 439 municipalities nationally with a AAA bond rating from Standard and Poor's and Fitch rating agencies.

- **Total General Fund Budget:** \$4,826,594
- **Total Special Fund Budget:** \$59,030,699
- **Total FTEs:** 105.85 (15.45 FTE in this total are budgeted in a general government account)

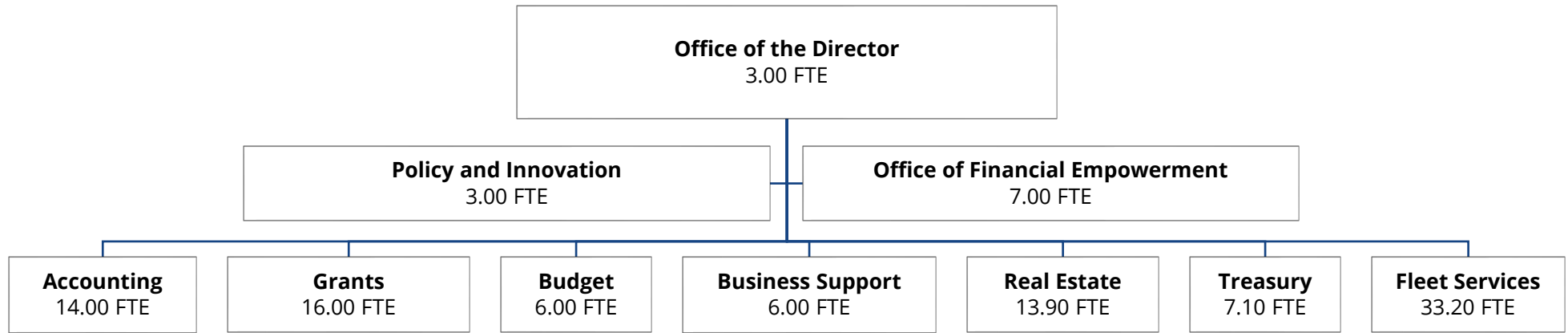
Department Goals

- Provide effective financial operations support citywide.
- Ensure City budgets are well managed and forward-looking.
- Ensure City's debt is well-managed.
- Engage the public through accessible information and meaningful outreach.
- Provide excellent customer service to the Mayor's Office and other City departments.
- Effectively manage citywide assets.
- Reflect the diversity of the City we serve.

Recent Accomplishments

- Implemented new budget software, which will provide better budget forecasting and reporting, and more accurate personnel budgeting.
- Managed a new community-led capital budget process, which funded \$1M in neighborhood safety investments proposed by community members.
- Gamified budget community engagement in a hybrid environment, involving staff from almost all City departments.
- Launched federal funding coordination and management, continuing from coronavirus relief work into work on the American Rescue Plan.
- Implemented new Student Sponsorship program to improve Vehicle Technician recruiting by offering tuition reimbursement for eligible trainee candidates.
- Initiated Fleet re-organization in cooperation with Parks to better coordinate staff and optimize space utilization.
- Provided legal, financial, and legislative support for the Saint Paul Downtown Improvement Districts' second year of operations.
- Acquired property rights for several Parks, Public Works, and Fire capital projects, including the purchase of property from the Port Authority for a new Fire Station 7.
- Overhauled the City's approach to special assessments for public street improvements.

Office of Financial Services Organizational Chart



Total FTE 105.85

2.45 FTE included in this total are budgeted in Debt Service, 13.00 FTE included in this total are budgeted in General Government Accounts

Department Division Descriptions

The Office of Financial Services is managed by the Director of Financial Services and department support staff. It includes the following divisions:

- **Office of Financial Empowerment (OFE)** improves financial health and community wealth for city residents by advancing economic justice strategies, including college savings accounts, guaranteed income, fair housing, fine and fee justice, and financial capability programming.
- **Accounting** ensures all financial transactions and accounting practices conform to generally accepted accounting principles, state law, and city administrative code and policies.
- **Grants** manages and monitors American Rescue Plan funding and reporting; and oversees the Citywide grants planning, management, policies, and compliance for state, federal, and private grants.
- **Budget** prepares, implements, and monitors annual operating, debt service, and capital budgets; and provides fiscal analysis and projections for the Mayor and City Council.
- **Business Support** provides support for the implementation, administration, and maintenance of the City's financial management system.
- **Real Estate Management Services** provides property acquisition and disposal services, property management, facility design, space planning, and construction management, energy conservation efforts, and processes assessment approvals, billings, and collections.
- **Treasury** manages the City's cash resources and invests funds to earn a market rate of return; manages the City's debt portfolio to ensure competitive interest rates and timely repayment; and administers the City's accounts receivable and procurement card functions.
- **Fleet Services** maintains the physical health of the City fleet vehicles through provision of repair, maintenance, management, acquisition, and disposal services.

The Office of Financial Services manages the following Citywide Boards and Commissions: Capital Improvement Budget Committee and the Financial Empowerment Community Council.

**2024 Adopted Budget
FINANCIAL SERVICES**

Fiscal Summary

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	Change From Prior Year	FY 2023 Adopted Budget FTE	FY 2024 Adopted Budget FTE
Spending							
100: CITY GENERAL FUND	4,744,729	22,940,075	4,072,461	4,826,594	754,133	27.95	30.95
200: CITY GRANTS	1,636,618	698,041	4,414,005	3,889,812	(524,193)	1.00	3.00
211: GENERAL GOVT SPECIAL PROJECTS	1,866,465	2,605,060	2,779,561	2,779,561	-	-	-
215: ASSESSMENT FINANCING	5,440,434	5,682,440	7,626,533	7,624,165	(2,368)	-	-
700: INTERNAL BORROWING	732,031	-	8,260,030	24,888,374	16,628,344	-	-
710: CENTRAL SERVICE FUND	6,027,419	6,177,254	7,356,938	7,492,826	135,888	21.25	24.25
731: OFS FLEET	9,146,602	12,561,705	12,295,085	12,355,961	60,876	32.00	32.20
Total	29,594,298	50,664,574	46,804,613	63,857,293	17,052,680	82.20	90.40
Financing							
100: CITY GENERAL FUND	511,988	5,454,191	591,281	591,281	-		
200: CITY GRANTS	1,758,288	2,186,000	4,414,005	3,889,812	(524,193)		
211: GENERAL GOVT SPECIAL PROJECTS	2,078,471	3,030,826	2,779,561	2,779,561	-		
215: ASSESSMENT FINANCING	6,286,565	6,972,538	7,626,533	7,624,165	(2,368)		
700: INTERNAL BORROWING	921,233	45,653	8,260,030	24,888,374	16,628,344		
710: CENTRAL SERVICE FUND	7,478,774	6,248,808	7,356,938	7,492,826	135,888		
731: OFS FLEET	11,327,847	10,059,973	12,295,085	12,355,961	60,876		
Total	30,363,167	33,997,988	43,323,433	59,621,980	16,298,547		

Budget Changes Summary

FINANCIAL SERVICES

Fiscal Summary

Budget Changes Summary

The 2024 OFS General Fund budget includes the addition of a Deputy Director position (\$188,382), funding for a study of downtown real estate (\$75,000) to analyze the current and potential uses City-owned/leased facilities, and the creation of a central grants office (\$440,113). The central grants office will support City departments in pursuing and managing state, federal, and private grant funds and will include four FTEs, one of which is currently funded with American Rescue Plan dollars. The 2024 budget reflects the first year of this work. Additional expenses to fully staff this office are planned for 2025. The OFS General Fund budget also includes a \$35,000 adjustment to attrition and the transfer of one FTE from OFS to the Office of Neighborhood Safety (ONS), reducing the OFS budget by \$147,542. A corresponding increase can be found in the ONS budget.

Adjustments to special fund budgets include the addition of two FTEs in the Treasury division, supported by inflationary revenue increases, updates to internal loan spending and financing for Highland Bridge and the Robert Pira Trail, and a budget neutral shift of salary dollars from line item to FTE in the Business Support division. Also reflected is the addition of a \$10 million internal loan to the Saint Paul Port Authority.

The Fleet division's 2024 budget includes the removal of one-time funding (\$60,000) for the purchase of a Parks vehicle and the addition of a partial (0.2) FTE to support the division's equity work. This FTE is shared between Fleet, Public Works, and Parks.

The 2024 special fund budget for the Office of Financial Empowerment includes the addition of two grant-funded FTEs to support OFE's work on homeownership, racial equity, and College Bound Saint Paul.

ARP Funding: The 2024 budget includes OFS staff assigned to administer the ARP grant. The FTE counts and budgets on these pages do not include this funding. Please see the American Rescue Plan Act State and Local Fiscal Recovery Funds section for additional information.

100: General Fund

Financial Services

Current Service Level Adjustments

Current service level adjustments reflect inflationary increases due to salary and benefit costs, and adjustments of line-item budgets to track with recent spending trends. These adjustments also reflect the transfer of 1.0 FTE from the Office of Financial Services (OFS) to the Office of Neighborhood Safety (ONS). A corresponding increase can be found in the ONS budget.

	Change from 2023 Adopted		
	Spending	Financing	FTE
Position shift to ONS	(147,542)	-	(1.00)
Other current service level adjustments	226,181	-	-
Subtotal:	78,639	-	(1.00)

Mayor's Proposed Changes

Central Grants Office

The 2024 budget includes funding to create a central grants office within the Office of Financial Services. The central grants office will support City departments in pursuing and managing state, federal, and private grant funds and will include four FTEs, one of which is currently funded with American Rescue Plan dollars. The 2024 budget reflects the first year of this work. Additional expenses to fully staff this office are planned for 2025.

	Change from 2023 Adopted		
	Spending	Financing	FTE
Management Assistant IV	140,429	-	1.00
Management Assistant IV	140,429	-	1.00
Grants Specialist	105,255	-	1.00
Grants management system	50,000	-	-
Technology and training	11,000	-	-
Subtotal:	447,113	-	3.00

Deputy Director

The 2024 budget includes the addition of a Deputy Director of Financial Services to support the delivery of core financial services and reports, department recruitment and retention, and citywide strategic financial planning.

Deputy Director	188,381	-	1.00
Subtotal:	188,381	-	1.00

Attrition Adjustment

The 2024 budget includes an attrition adjustment to account for yearly vacancy savings that occur due to standard staff turnover.

Attrition Adjustment	(35,000)	-	-
Subtotal:	(35,000)	-	-

Downtown Real Estate Study

Funding for a study of downtown real estate is added to the 2024 budget to evaluate the current and potential uses of City-owned/leased facilities.

Downtown Real Estate Study	75,000	-	-
Subtotal:	75,000	-	-

Fund 100 Budget Changes Total

754,133 - 3.00

200: City Grants

Financial Services

Budgets for grants administered by the Office of Financial Services are included in the City Grants Fund.

Current Service Level Adjustments

Current service level adjustments reflect inflationary increases due to salary and benefit costs and contract negotiations, and adjustments of line-item budgets to track with recent spending trends. These adjustments also reflect the addition of two grant-funded positions that were added in 2023: a Management Assistant I to support the work of CollegeBound Saint Paul and a Management Assistant III to manage the LOCAL Fund.

	Change from 2023 Adopted		
	Spending	Financing	FTE
Management Assistant I	103,030	103,030	1.00
Management Assistant III	126,022	126,022	1.00
Other current service level adjustments	10,076	10,076	-
Subtotal:	239,128	239,128	2.00

Adopted Changes

Grant Updates

The 2024 budget includes updates to grants for the Office of Financial Empowerment.

	Change from 2023 Adopted		
	Spending	Financing	FTE
Grant updates	(763,321)	(763,321)	-
Subtotal:	(763,321)	(763,321)	-

Fund 200 Budget Changes Total

(524,193) (524,193) 2.00

211: General Government Special Projects

Financial Services

OFS budgets the portion of revenues from the tax on hotel and motel rooms that is transferred to Visit Saint Paul in the General Government Special Projects Fund.

No Changes from 2023 Adopted Budget

	Change from 2023 Adopted		
	Spending	Financing	FTE
Subtotal:	-	-	-

Fund 211 Budget Changes Total

- - -

215: Assessment Financing

Financial Services

The Assessment Fund serves as a repository for summary nuisance abatement, certificates of occupancy, and street construction assessments. Property owners are assessed for improvements that benefit their property.

Current Service Level Adjustments

Current service level adjustments reflect changes to line-item budgets to track with recent spending and revenue trends.

	Change from 2023 Adopted		FTE
	Spending	Financing	
Current service level adjustments	(2,368)	(2,368)	-
Subtotal:	(2,368)	(2,368)	-

Fund 215 Budget Changes Total

(2,368) (2,368) -

700: Internal Borrowing

Financial Services

Budgets for projects funded through internal borrowing are housed in the Internal Borrowing Fund.

Mayor's Proposed Changes

Robert Piram Trail Internal Loan

The 2024 budget includes updates to the Robert Piram Trail internal loan spending and financing.

	Change from 2023 Adopted		FTE
	Spending	Financing	
Internal Loan Update	(1,400,000)	(1,400,000)	-
Subtotal:	(1,400,000)	(1,400,000)	-

Highland Bridge Internal Loan

The 2024 budget includes updates to the Highland Bridge internal loan spending and financing.

Internal Loan Update	8,028,344	8,028,344	-
Subtotal:	8,028,344	8,028,344	-

Adopted Changes

Saint Paul Port Authority Internal Loan

The 2024 budget includes the addition of an internal loan to the Saint Paul Port Authority for The Heights development.

	Change from 2023 Adopted		FTE
	Spending	Financing	
Internal Loan Update	10,000,000	10,000,000	-
Subtotal:	10,000,000	10,000,000	-

Fund 700 Budget Changes Total

16,628,344 16,628,344 -

710: Central Service Internal

Financial Services

Budget for OFS's Real Estate division and portions of the Business Support and Treasury sections are housed in the Central Services Internal Fund.

Current Service Level Adjustments

Current service level adjustments include inflationary increases due to salary and benefit costs, adjustments to department contributions to citywide services such as property insurance and telephone monthly charges, and other revenue and expense adjustments. Also reflected is the budget-neutral conversion of salary dollars into a Business Analyst position.

	Change from 2023 Adopted		
	Spending	Financing	FTE
Current service level adjustments	(34,576)	(34,576)	1.00
Subtotal:	(34,576)	(34,576)	1.00

Mayor's Proposed Changes

Treasury Division Staffing

The 2024 budget includes the addition of two Accounting Technician II. These positions will support the work of the Treasury division and are revenue-supported.

	Change from 2023 Adopted		
	Spending	Financing	FTE
Accounting Technician II	170,464	170,464	2.00
Subtotal:	170,464	170,464	2.00

Fund 710 Budget Changes Total**135,888****135,888****3.00**

731: Fleet Services

Financial Services

The Fleet Services Fund includes the budget for citywide centralized fleet services.

Current Service Level Adjustments

Current service level adjustments include inflationary increases due to salary and benefit costs, adjustments to department contributions to citywide services such as property insurance and telephone monthly charges, and other revenue and expense adjustments. Additionally, the 2024 Fleet Services budget includes the removal of one-time funding for the purchase of a Parks vehicle and the addition of a partial (0.2) FTE to support the division's equity work added mid-year in 2023. This FTE is shared between Fleet, Public Works, and Parks.

	Change from 2023 Adopted		FTE
	Spending	Financing	
Removal of one-time funding for Parks vehicle	(60,000)	(60,000)	-
Equity Coordinator	19,263	-	0.20
Other current service level adjustments	(19,263)	-	-
Subtotal:	(60,000)	(60,000)	0.20

Adopted Changes

Federal Biodiesel Tax Credit

The 2024 budget includes a one-time biodiesel tax rebate. This rebate was earned via the City's fuel provider for efficient mixing of biodiesel and conventional diesel fuel. The Fire department also received a portion of this rebate.

	Change from 2023 Adopted		FTE
	Spending	Financing	
Fuel rebate	120,876	120,876	-
Subtotal:	120,876	120,876	-

Fund 731 Budget Changes Total

60,876 60,876 0.20

Financial Services Spending Reports

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES
Fund: CITY GENERAL FUND

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	Change From Prior Year
Spending by Major Account					
EMPLOYEE EXPENSE	3,440,312	2,704,690	3,625,116	4,243,510	618,394
SERVICES	610,215	245,471	191,032	271,032	80,000
MATERIALS AND SUPPLIES	35,267	36,642	79,587	135,587	56,000
CAPITAL OUTLAY	655,724	(50,236)	-	-	-
OTHER FINANCING USES	3,211	20,003,509	176,726	176,465	(261)
Total Spending by Major Account	4,744,729	22,940,075	4,072,461	4,826,594	754,133
Spending by Accounting Unit					
10013100 - FINANCIAL SERVICES	3,654,395	22,050,982	2,898,674	3,621,757	723,083
10013110 - ERP OPERATIONS	580,157	463,430	573,866	584,938	11,072
10013200 - FINANCIAL EMPOWERMENT	510,176	418,555	534,921	554,898	19,977
10013205 - GOVT RESPONSIVENESS PROGRAM	-	-	20,000	20,000	-
10013210 - PROMOTE ST PAUL CITY FUNDING	-	7,108	45,000	45,000	-
Total Spending by Accounting Unit	4,744,729	22,940,075	4,072,461	4,826,594	754,133

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES

Fund: CITY GRANTS

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	Change From Prior Year
Spending by Major Account					
EMPLOYEE EXPENSE	130,204	118,630	120,912	360,040	239,128
SERVICES	376,043	235,904	4,168,101	3,404,780	(763,321)
MATERIALS AND SUPPLIES	7,921	1,521	-	-	-
PROGRAM EXPENSE	929,000	179,000	-	-	-
ADDITIONAL EXPENSES	1,000	162,985	124,992	124,992	-
OTHER FINANCING USES	192,450	-	-	-	-
Total Spending by Major Account	1,636,618	698,041	4,414,005	3,889,812	(524,193)
Spending by Accounting Unit					
20013700 - OFS FINANCIAL EMPOWERMENT GRANTS	1,633,144	698,041	4,414,005	3,889,812	(524,193)
20013800 - INNOVATION INITIATIVES	3,474	-	-	-	-
Total Spending by Accounting Unit	1,636,618	698,041	4,414,005	3,889,812	(524,193)

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES

Fund: GENERAL GOVT SPECIAL PROJECTS

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	Change From Prior Year
Spending by Major Account					
SERVICES	620,547	564,862	576,011	576,011	-
ADDITIONAL EXPENSES	1,245,918	2,040,198	2,203,550	2,203,550	-
Total Spending by Major Account	1,866,465	2,605,060	2,779,561	2,779,561	-
Spending by Accounting Unit					
21113210 - SOCCER STADIUM SITE OPERATIONS	556,620	556,620	556,620	556,620	-
21113215 - VISIT SAINT PAUL CITY FUNDING	1,245,918	2,040,198	2,203,550	2,203,550	-
21113220 - RETURNING HOME ST. PAUL	63,867	8,242	19,391	19,391	-
21113700 - COLLEGE BOUND SEED	15	-	-	-	-
21113710 - COLLEGE BOUND INCENTIVE	45	-	-	-	-
Total Spending by Accounting Unit	1,866,465	2,605,060	2,779,561	2,779,561	-

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES

Fund: ASSESSMENT FINANCING

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	Change From Prior Year
Spending by Major Account					
EMPLOYEE EXPENSE	2,714	(419)	-	-	-
SERVICES	1,957,672	2,692,428	2,860,304	2,858,303	(2,001)
PROGRAM EXPENSE	1,771,708	1,190,000	2,613,936	2,613,936	-
ADDITIONAL EXPENSES	85,232	-	-	-	-
OTHER FINANCING USES	1,623,106	1,800,431	2,152,293	2,151,926	(367)
Total Spending by Major Account	5,440,434	5,682,440	7,626,533	7,624,165	(2,368)
Spending by Accounting Unit					
21513300 - LOCAL IMPROVEMENT ASMTS	4,840,243	4,492,440	6,365,533	6,363,165	(2,368)
21513305 - SPECIAL SERVICE DISTRICT	600,191	1,190,000	1,261,000	1,261,000	-
Total Spending by Accounting Unit	5,440,434	5,682,440	7,626,533	7,624,165	(2,368)

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES

Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	Change From Prior Year
Spending by Major Account					
EMPLOYEE EXPENSE	335,260	333,215	389,001	430,386	41,385
SERVICES	204,094	178,529	236,501	237,566	1,065
MATERIALS AND SUPPLIES	2,042	6,469	18,169	18,169	-
ADDITIONAL EXPENSES	-	186,506	-	-	-
DEBT SERVICE	-	13,791	312,500	312,500	-
OTHER FINANCING USES	407	494	487	453	(34)
Total Spending by Major Account	541,803	719,003	956,658	999,074	42,416
Spending by Accounting Unit					
30013190 - GENERAL DEBT ADMINISTRATION	541,803	719,003	956,658	999,074	42,416
Total Spending by Accounting Unit	541,803	719,003	956,658	999,074	42,416

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES
Fund: INTERNAL BORROWING

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	Change From Prior Year
Spending by Major Account					
SERVICES	2,093	-	-	-	-
DEBT SERVICE	567,413	-	8,260,030	24,888,374	16,628,344
OTHER FINANCING USES	162,525	-	-	-	-
Total Spending by Major Account	732,031	-	8,260,030	24,888,374	16,628,344
Spending by Accounting Unit					
70013701 - WEST MIDWAY TIF LOAN	250,000	-	-	-	-
70013704 - LOWERTOWN BALLPARK LOAN	6,167	-	-	-	-
70013706 - ENERGY INITIATIVE LOANS	2,093	-	996,030	996,030	-
70013712 - GREEN ENERGY LOANS	459,714	-	5,000,000	5,000,000	-
70013713 - ROBERT PIRAM TRAIL	-	-	1,400,000	-	(1,400,000)
70013716 - SNELLING-MIDWAY DISTRICT STORMWATER	14,057	-	864,000	864,000	-
70013717 - HIGHLAND BRIDGE	-	-	-	8,028,344	8,028,344
70013718 - THE HEIGHTS LINE OF CREDIT	-	-	-	10,000,000	10,000,000
Total Spending by Accounting Unit	732,031	-	8,260,030	24,888,374	16,628,344

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES

Fund: CENTRAL SERVICE FUND

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	Change From Prior Year
Spending by Major Account					
EMPLOYEE EXPENSE	2,224,221	2,621,652	2,937,969	3,257,962	319,993
SERVICES	2,103,284	2,004,833	3,700,061	3,521,490	(178,571)
MATERIALS AND SUPPLIES	357,008	359,973	455,538	450,538	(5,000)
PROGRAM EXPENSE	3,000	25,000	11,000	11,000	-
CAPITAL OUTLAY	253,620	230,295	13,036	13,036	-
DEBT SERVICE	175,069	-	188,000	188,000	-
OTHER FINANCING USES	911,217	935,502	51,334	50,800	(534)
Total Spending by Major Account	6,027,419	6,177,254	7,356,938	7,492,826	135,888
Spending by Accounting Unit					
71013205 - ERP MAINTENANCE	1,666,355	1,851,762	1,686,934	1,686,934	-
71013305 - TREASURY FISCAL SERVICE	738,287	837,885	843,907	1,061,424	217,517
71013310 - ASSESSMENTS	-	-	-	640,043	640,043
71013405 - DESIGN GROUP	364,312	454,939	506,164	532,575	26,411
71013410 - CITY HALL ANNEX	1,731,034	1,282,674	2,457,287	2,303,569	(153,718)
71013415 - RE ADMIN AND SERVICE FEES	950,733	1,103,455	1,135,044	537,333	(597,711)
71013420 - ENERGY INITIATIVES COORDINATOR	154,615	131,667	167,692	175,395	7,703
71013430 - CHIEF OFFICERS	422,082	514,873	559,910	555,552	(4,358)
Total Spending by Accounting Unit	6,027,419	6,177,254	7,356,938	7,492,826	135,888

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES

Fund: OFS FLEET

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	Change From Prior Year
Spending by Major Account					
EMPLOYEE EXPENSE	3,011,709	2,872,266	3,471,175	3,443,147	(28,028)
SERVICES	931,901	1,124,839	1,891,353	1,879,993	(11,360)
MATERIALS AND SUPPLIES	2,142,757	2,803,345	3,222,411	3,222,411	-
CAPITAL OUTLAY	2,391,331	5,185,693	3,057,577	3,158,550	100,973
DEBT SERVICE	663,495	568,523	641,475	641,475	-
OTHER FINANCING USES	5,409	7,038	11,094	10,385	(709)
Total Spending by Major Account	9,146,602	12,561,705	12,295,085	12,355,961	60,876
Spending by Accounting Unit					
73113700 - FLEET SERVICES	9,146,602	12,561,705	12,295,085	12,355,961	60,876
Total Spending by Accounting Unit	9,146,602	12,561,705	12,295,085	12,355,961	60,876

Financial Services Financing Reports

CITY OF SAINT PAUL
Financing Plan by Department

Department: FINANCIAL SERVICES
Fund: CITY GENERAL FUND

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	Change From Prior Year
Financing by Major Account					
TAXES	146,900	168,489	155,000	155,000	-
CHARGES FOR SERVICES	61,344	82,618	109,700	109,700	-
INVESTMENT EARNINGS	-	5,019,813	-	-	-
MISCELLANEOUS REVENUE	120	-	20,000	20,000	-
OTHER FINANCING SOURCES	303,624	183,270	306,581	306,581	-
Total Financing by Major Account	511,988	5,454,191	591,281	591,281	-
Financing by Accounting Unit					
10013100 - FINANCIAL SERVICES	243,953	265,888	292,969	292,969	-
10013120 - INTEREST POOL	-	5,019,813	-	-	-
10013200 - FINANCIAL EMPOWERMENT	121,135	-	123,312	123,312	-
10013205 - GOVT RESPONSIVENESS PROGRAM	-	-	20,000	20,000	-
10013210 - PROMOTE ST PAUL CITY FUNDING	146,900	168,489	155,000	155,000	-
Total Financing by Accounting Unit	511,988	5,454,191	591,281	591,281	-

CITY OF SAINT PAUL
Financing Plan by Department

Department: FINANCIAL SERVICES
Fund: CITY GRANTS

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	Change From Prior Year
Financing by Major Account					
INTERGOVERNMENTAL REVENUE	365,288	606,000	666,672	353,332	(313,340)
MISCELLANEOUS REVENUE	1,393,000	1,580,000	3,747,333	3,536,480	(210,853)
Total Financing by Major Account	1,758,288	2,186,000	4,414,005	3,889,812	(524,193)
Financing by Accounting Unit					
20013700 - OFS FINANCIAL EMPOWERMENT GRANTS	1,758,288	2,186,000	4,414,005	3,889,812	(524,193)
Total Financing by Accounting Unit	1,758,288	2,186,000	4,414,005	3,889,812	(524,193)

CITY OF SAINT PAUL
Financing Plan by Department

Department: FINANCIAL SERVICES

Fund: GENERAL GOVT SPECIAL PROJECTS

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	Change From Prior Year
Financing by Major Account					
TAXES	1,328,629	2,474,206	2,203,550	2,203,550	-
CHARGES FOR SERVICES	-	556,620	-	-	-
INVESTMENT EARNINGS	772	-	-	-	-
MISCELLANEOUS REVENUE	556,620	-	556,620	556,620	-
OTHER FINANCING SOURCES	192,450	-	19,391	19,391	-
Total Financing by Major Account	2,078,471	3,030,826	2,779,561	2,779,561	-
Financing by Accounting Unit					
21113210 - SOCCER STADIUM SITE OPERATIONS	556,620	556,620	556,620	556,620	-
21113215 - VISIT SAINT PAUL CITY FUNDING	1,328,629	2,474,206	2,203,550	2,203,550	-
21113220 - RETURNING HOME ST. PAUL	-	-	19,391	19,391	-
21113700 - COLLEGE BOUND SEED	36,747	-	-	-	-
21113710 - COLLEGE BOUND INCENTIVE	156,475	-	-	-	-
Total Financing by Accounting Unit	2,078,471	3,030,826	2,779,561	2,779,561	-

CITY OF SAINT PAUL
Financing Plan by Department

Department: FINANCIAL SERVICES
Fund: ASSESSMENT FINANCING

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	Change From Prior Year
Financing by Major Account					
ASSESSMENTS	6,233,131	6,815,315	6,936,000	6,936,000	-
MISCELLANEOUS REVENUE	(12,151)	(10,136)	(15,000)	(15,000)	-
OTHER FINANCING SOURCES	65,586	167,360	705,533	703,165	(2,368)
Total Financing by Major Account	6,286,565	6,972,538	7,626,533	7,624,165	(2,368)
Financing by Accounting Unit					
21513300 - LOCAL IMPROVEMENT ASMTS	6,096,124	6,705,203	6,365,533	6,363,165	(2,368)
21513305 - SPECIAL SERVICE DISTRICT	65,586	167,965	1,261,000	1,261,000	-
21513310 - DISEASED TREE ASSESSMENTS	124,856	99,370	-	-	-
Total Financing by Accounting Unit	6,286,565	6,972,538	7,626,533	7,624,165	(2,368)

CITY OF SAINT PAUL
Financing Plan by Department

Department: FINANCIAL SERVICES
Fund: CITY DEBT SERVICE

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	Change From Prior Year
Financing by Major Account					
TAXES	247,187	769,025	2,978,710	1,874,256	(1,104,454)
INTERGOVERNMENTAL REVENUE	37,212	28,167	-	-	-
CHARGES FOR SERVICES	121,097	30,115	100,000	100,000	-
INVESTMENT EARNINGS	368,314	-	584,000	584,000	-
MISCELLANEOUS REVENUE	51	40,438	-	-	-
OTHER FINANCING SOURCES	225,128	2,023,183	(2,706,052)	(1,559,182)	1,146,870
Total Financing by Major Account	998,989	2,890,927	956,658	999,074	42,416
Financing by Accounting Unit					
30013190 - GENERAL DEBT ADMINISTRATION	998,989	2,890,927	956,658	999,074	42,416
Total Financing by Accounting Unit	998,989	2,890,927	956,658	999,074	42,416

CITY OF SAINT PAUL
Financing Plan by Department

Department: FINANCIAL SERVICES
Fund: INTERNAL BORROWING

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	Change From Prior Year
Financing by Major Account					
CHARGES FOR SERVICES	250,001	(1)	-	10,000,000	10,000,000
INVESTMENT EARNINGS	18,278	-	-	-	-
OTHER FINANCING SOURCES	652,954	45,653	8,260,030	14,888,374	6,628,344
Total Financing by Major Account	921,233	45,653	8,260,030	24,888,374	16,628,344
Financing by Accounting Unit					
70013701 - WEST MIDWAY TIF LOAN	262,501	(1)	-	-	-
70013704 - LOWERTOWN BALLPARK LOAN	(6,167)	-	-	-	-
70013706 - ENERGY INITIATIVE LOANS	22,699	-	996,030	996,030	-
70013709 - OTC PHONES	221,621	-	-	-	-
70013710 - SNELLING MIDWAY REMEDIATION	148,607	45,653	-	-	-
70013712 - GREEN ENERGY LOANS	(231)	-	5,000,000	5,000,000	-
70013714 - CHANGSHA CHINA FRIENDSHIP GARDEN	103,183	-	-	-	-
70013715 - CHA EXTERIOR RESTORATION	169,020	-	-	-	-
70013716 - SNELLING-MIDWAY DISTRICT STORMWATER	-	-	864,000	864,000	-
70013717 - HIGHLAND BRIDGE	-	-	-	8,028,344	8,028,344
70013718 - THE HEIGHTS LINE OF CREDIT	-	-	-	10,000,000	10,000,000
Total Financing by Accounting Unit	921,233	45,653	6,860,030	24,888,374	18,028,344

CITY OF SAINT PAUL
Financing Plan by Department

Department: FINANCIAL SERVICES
Fund: CENTRAL SERVICE FUND

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	Change From Prior Year
Financing by Major Account					
LICENSE AND PERMIT	4,930	6,068	10,000	8,000	(2,000)
CHARGES FOR SERVICES	6,652,889	5,442,920	5,973,199	6,223,296	250,097
MISCELLANEOUS REVENUE	82,279	85,821	-	-	-
OTHER FINANCING SOURCES	738,676	713,999	1,373,739	1,261,530	(112,209)
Total Financing by Major Account	7,478,774	6,248,808	7,356,938	7,492,826	135,888
Financing by Accounting Unit					
71013205 - ERP MAINTENANCE	2,513,649	2,512,693	1,686,934	1,686,934	-
71013305 - TREASURY FISCAL SERVICE	1,087,947	1,897	843,907	1,061,424	217,517
71013310 - ASSESSMENTS	-	-	-	640,043	640,043
71013405 - DESIGN GROUP	207,652	291,362	506,164	532,575	26,411
71013410 - CITY HALL ANNEX	2,067,084	2,068,982	2,457,287	2,303,569	(153,718)
71013415 - RE ADMIN AND SERVICE FEES	904,105	693,308	1,135,044	537,333	(597,711)
71013420 - ENERGY INITIATIVES COORDINATOR	165,313	120,888	167,692	175,395	7,703
71013430 - CHIEF OFFICERS	533,024	559,678	559,910	555,552	(4,358)
Total Financing by Accounting Unit	7,478,774	6,248,808	7,356,938	7,492,826	135,888

CITY OF SAINT PAUL
Financing Plan by Department

Department: FINANCIAL SERVICES
Fund: OFS FLEET

Budget Year: 2024

	FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted Budget	FY 2024 Adopted Budget	Change From Prior Year
Financing by Major Account					
INTERGOVERNMENTAL REVENUE	76,750	-	-	-	-
CHARGES FOR SERVICES	6,361,782	6,329,823	8,067,500	8,067,500	-
MISCELLANEOUS REVENUE	19,401	33,484	7,500	128,376	120,876
OTHER FINANCING SOURCES	4,869,914	3,696,666	4,220,085	4,160,085	(60,000)
Total Financing by Major Account	11,327,847	10,059,973	12,295,085	12,355,961	60,876
Financing by Accounting Unit					
73113700 - FLEET SERVICES	11,327,847	10,059,973	12,295,085	12,355,961	60,876
Total Financing by Accounting Unit	11,327,847	10,059,973	12,295,085	12,355,961	60,876